

## Allianz Group - Key figures 2nd quarter and 1st half year of 2007

<b>Euro m</b>	<b>2Q 2006</b>	<b>2Q 2007</b>	<b>Δ</b>	<b>6M 2006</b>	<b>6M 2007</b>	<b>Δ</b>	
<b>Total revenues (Euro bn)</b>	<b>24.1</b>	<b>24.3</b>	<b>1.1%</b>	<b>53.7</b>	<b>53.7</b>	<b>-0.1%</b>	
<b>Operating profit</b>	<b>2,794</b>	<b>3,288</b>	<b>17.7%</b>	<b>5,471</b>	<b>6,158</b>	<b>12.6%</b>	
- Property-Casualty	1,845	1,894	2.7%	3,231	3,161	-2.2%	
- Life/Health	527	758	43.8%	1,250	1,508	20.6%	
- Banking	266	448	68.4%	813	1,148	41.2%	
thereof Dresdner Bank*	238	427	79.4%	767	1,104	43.9%	
- Asset Management	297	325	9.4%	601	637	6.0%	
- Corporate	-74	-10	-86.5%	-254	-111	-56.3%	
- Consolidation Adjustments	-67	-127	89.6%	-170	-185	8.8%	
<b>Income before income taxes &amp; minority interests</b>	<b>2,992</b>	<b>3,198</b>	<b>6.9%</b>	<b>6,023</b>	<b>7,754</b>	<b>28.7%</b>	
Income taxes	-357	-858	140.3%	-1,256	-1,825	45.3%	
Minority interests in earnings	-356	-200	-43.8%	-709	-549	-22.6%	
<b>Net income</b>	<b>2,279</b>	<b>2,140</b>	<b>-6.1%</b>	<b>4,058</b>	<b>5,380</b>	<b>32.6%</b>	
- Property-Casualty	1,582	1,380	-12.8%	2,682	2,560	-4.5%	
- Life/Health	328	479	46.0%	862	1,032	19.7%	
- Banking	162	411	153.7%	828	1,036	25.1%	
thereof Dresdner Bank*	149	395	165.1%	807	1,007	24.8%	
- Asset Management	90	134	48.9%	180	233	29.4%	
- Corporate	183	-8	-	-56	373	-	
- Consolidation Adjustments	-66	-256	287.9%	-438	146	-	
<b>Earnings per share (basic) (Euro)</b>	<b>5.62</b>	<b>4.85</b>	<b>-13.7%</b>	<b>10.02</b>	<b>12.32</b>	<b>23.0%</b>	
<b>Ratios:</b>							
- Property-Casualty	Combined ratio	91.9%	92.9%	1.0% -p	93.3%	94.8%	1.5% -p
- Life/Health	Statutory expense ratio	9.5%	9.6%	0.1% -p	8.8%	8.4%	-0.4% -p
- Dresdner Bank	Cost-income ratio*	85.1%	72.4%	-12.7% -p	79.0%	69.4%	-9.6% -p
- Asset Management	Cost-income ratio	59.1%	59.2%	0.1% -p	59.3%	59.6%	0.3% -p
<b>Euro bn</b>	<b>12/31/06</b>	<b>06/30/07</b>	<b>Δ</b>				
<b>Shareholders' equity</b>	<b>50.5</b>	<b>48.5</b>	<b>-4.0%</b>	-	-	-	
<b>Third-party assets under management</b>	<b>764</b>	<b>789</b>	<b>3.3%</b>	-	-	-	

\* Prior year restated: 2006 figures now exclude results from trading activities in own shares of Allianz SE.