

Allianz Group - Key figures 3rd quarter and first 9 months 2007

| Euro m | 3Q 2006 | 3Q 2007 | Δ | 9M 2006 | 9M 2007 | Δ |
|--|----------------|----------------|--------------|-----------------|-----------------|--------------|
| Total revenues (Euro bn) | 22.6 | 23.0 | 1.8% | 76.3 | 76.7 | 0.5% |
| Operating profit | 2,660 | 2,604 | -2.1% | 8,131 | 8,762 | 7.8% |
| - Property-Casualty | 1,727 | 1,487 | -13.9% | 4,958 | 4,648 | -6.3% |
| - Life/Health | 617 | 873 | 41.5% | 1,867 | 2,381 | 27.5% |
| - Banking | 406 | 78 | -80.8% | 1,219 | 1,226 | 0.6% |
| thereof Dresdner Bank* | 391 | 87 | -77.7% | 1,158 | 1,191 | 2.8% |
| - Asset Management | 294 | 330 | 12.2% | 895 | 967 | 8.0% |
| - Corporate | -331 | -155 | -53.2% | -585 | -266 | -54.5% |
| - Consolidation Adjustments | -53 | -9 | -83.0% | -223 | -194 | -13.0% |
| Income before income taxes & minority interests | 2,673 | 2,694 | 0.8% | 8,696 | 10,448 | 20.1% |
| Income taxes | -797 | -655 | -17.8% | -2,053 | -2,480 | 20.8% |
| Minority interests in earnings | -285 | -118 | -58.6% | -994 | -667 | -32.9% |
| Net income | 1,591 | 1,921 | 20.7% | 5,649 | 7,301 | 29.2% |
| - Property-Casualty | 1,089 | 1,708 | 56.8% | 3,771 | 4,268 | 13.2% |
| - Life/Health | 288 | 563 | 95.5% | 1,150 | 1,595 | 38.7% |
| - Banking | 283 | -54 | - | 1,111 | 982 | -11.6% |
| thereof Dresdner Bank* | 278 | -52 | - | 1,085 | 955 | -12.0% |
| - Asset Management | 84 | 142 | 69.0% | 264 | 375 | 42.0% |
| - Corporate | -124 | -455 | 266.9% | -180 | -82 | -54.4% |
| - Consolidation Adjustments | -29 | 17 | - | -467 | 163 | - |
| Earnings per share (basic) (Euro) | 3.93 | 4.30 | 9.4% | 13.94 | 16.72 | 19.9% |
| Ratios: | | | | | | |
| - Property-Casualty Combined ratio | 90.2% | 94.1% | 3.9% -p | 92.2% | 94.6% | 2.4% -p |
| - Life/Health Statutory expense ratio | 11.3% | 11.0% | -0.3% -p | 9.5% | 9.2% | -0.3% -p |
| - Dresdner Bank Cost-income ratio* | 78.6% | 91.1% | 12.5% -p | 78.9% | 74.7% | -4.2% -p |
| - Asset Management Cost-income ratio | 59.5% | 58.9% | -0.6% -p | 59.4% | 59.4% | 0.0% -p |
| Euro bn | | | | 12/31/06 | 09/30/07 | Δ |
| Shareholders' equity | - | - | - | 50.5 | 49.1 | -2.8% |
| Third-party assets under management | - | - | - | 764 | 775 | 1.4% |

* Prior year restated: 2006 figures now exclude results from trading activities in own shares of Allianz SE.