

Allianz Group - Key figures 1st quarter 2008

		1Q 2007	1Q 2008	Δ	
Total revenues	€ bn	29.3	27.7	-5.7%	
Operating profit	€ mn	2,870	1,856	-35.3%	
- Property-Casualty	€ mn	1,267	1,479	16.7%	
- Life/Health	€ mn	750	589	-21.5%	
- Banking	€ mn	700	-456	-	
thereof Dresdner Bank	€ mn	677	-453	-	
- Asset Management	€ mn	312	241	-22.8%	
- Corporate	€ mn	-101	-76	-24.8%	
- Consolidation	€ mn	-58	79	-	
Income before income taxes & minority interests	€ mn	4,556	1,902	-58.3%	
Income taxes	€ mn	-967	-674	-30.3%	
Minority interests in earnings	€ mn	-349	-80	-77.1%	
Net income	€ mn	3,240	1,148	-64.6%	
- Property-Casualty	€ mn	1,180	1,057	-10.4%	
- Life/Health	€ mn	553	452	-18.3%	
- Banking	€ mn	625	-538	-	
thereof Dresdner Bank	€ mn	612	-513	-	
- Asset Management	€ mn	99	78	-21.2%	
- Corporate	€ mn	381	-99	-	
- Consolidation	€ mn	402	198	-50.7%	
Earnings per share (basic) (Euro)	€	7.51	2.55	-66.0%	
Ratios:					
- Property-Casualty	Combined ratio	%	96.8%	94.8%	-2.0% -p
- Life/Health	Statutory expense ratio	%	7.2%	9.1%	1.9% -p
- Dresdner Bank	Cost-income ratio	%	66.9%	161.6%	94.7% -p
- Asset Management	Cost-income ratio	%	60.0%	66.9%	6.9% -p
		31/12/2007	31/03/2008	Δ	
Shareholders' equity*	€ bn	47.8	45.0	-5.8%	
Third-party assets under management	€ bn	765	736	-3.8%	

* Excluding minority interests