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## Allianz Group: Key figures for the 1st quarter of 2010

Based on preliminary figures, Allianz Group achieved total revenues of more than 30 billion euros in the 1st quarter of 2010, compared to 27.7 billion euros in the same quarter of 2009. Operating profit is expected to amount to approximately 1.7 billion euros, compared to 1.4 billion euros in the 1st quarter of 2009.

Based on unusually high expenses for major losses from natural disasters amounting to more than 500 million euros during the 1st quarter, operating profit for the Property-Casualty segment will be below the previous year's level. By contrast, the Life/Health and Asset Management segments were able to significantly improve their operating profit and, as in the previous year, overcompensate for declining results in the property and casualty business.

As already announced, Allianz will publish full details for the 1st quarter on May 12, 2010.

These assessments are, as always, subject to the disclaimer provided below.

### Cautionary Note Regarding Forward-Looking Statements

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) general economic conditions, including in particular economic conditions in the Allianz Group's core business and core markets, (ii) performance of financial markets, including emerging markets, and including market volatility, liquidity and credit events (iii) the frequency and severity of insured loss events, including from natural catastrophes and including the development of loss expenses, (iv) mortality and morbidity levels and trends, (v) persistency levels, (vi) the extent of credit defaults, (vii) interest rate levels, (viii) currency exchange rates including the Euro/U.S. Dollar exchange rate, (ix) changing levels of competition, (x) changes in laws and regulations, including monetary convergence and the European Monetary Union, (xi) changes in the policies of central banks and/or foreign governments, (xii) the impact of acquisitions, including related integration issues, (xiii) reorganization measures, and (xiv) general competitive factors, in each case on a local, regional, national and/or global basis. Many of these factors may be more likely to occur, or more pronounced, as a result of terrorist activities and their consequences. The company assumes no obligation to update any forward-looking statement.

### No duty to update

The company assumes no obligation to update any information contained herein.