

Allianz Group - key figures 4th quarter and fiscal year 2012

| | | 4Q 2011 | 4Q 2012 | Δ | 12M 2011 | 12M 2012 | Δ | |
|--|---------------------------------|---------|---------|--------|----------|-------------------|----------|----------|
| Total revenues | €bn | 25.0 | 25.9 | 3.7% | 103.6 | 106.4 | 2.7% | |
| Operating profit / loss | €mn | 2,000 | 2,275 | 13.8% | 7,866 | 9,501 | 20.8% | |
| - Property-Casualty | €mn | 1,093 | 1,259 | 15.2% | 4,196 | 4,719 | 12.5% | |
| - Life/Health | €mn | 519 | 486 | -6.4% | 2,420 | 2,955 | 22.1% | |
| - Asset Management | €mn | 663 | 917 | 38.3% | 2,256 | 3,014 | 33.6% | |
| - Corporate and Other | €mn | -236 | -381 | 61.4% | -897 | -1,128 | 25.8% | |
| - Consolidation | €mn | -39 | -6 | -84.6% | -109 | -59 | -45.9% | |
| Income before income taxes | €mn | 1,102 | 2,141 | 94.3% | 4,846 | 8,631 | 78.1% | |
| Income taxes | €mn | -542 | -852 | 57.2% | -2,042 | -3,140 | 53.8% | |
| Net income / loss | €mn | 560 | 1,289 | 130% | 2,804 | 5,491 | 95.8% | |
| - Property-Casualty | €mn | 790 | 1,014 | 28.4% | 2,812 | 3,471 | 23.4% | |
| - Life/Health | €mn | 267 | 363 | 36.0% | 1,198 | 2,035 | 69.9% | |
| - Asset Management | €mn | 381 | 564 | 48.0% | 1,312 | 1,809 | 37.9% | |
| - Corporate and Other | €mn | -854 | -786 | -8.0% | -2,501 | -1,887 | -24.6% | |
| - Consolidation | €mn | -24 | 134 | - | -17 | 63 | - | |
| Net income | €mn | 560 | 1,289 | 130% | 2,804 | 5,491 | 95.8% | |
| - attributable to non-controlling interests | €mn | 68 | 69 | 1.5% | 259 | 322 | 24.3% | |
| - attributable to shareholders | €mn | 492 | 1,220 | 148% | 2,545 | 5,169 | 103% | |
| Basic earnings per share | € | 1.09 | 2.69 | 147% | 5.63 | 11.42 | 103% | |
| Diluted earnings per share | € | 1.06 | 2.66 | 151% | 5.48 | 11.34 | 107% | |
| Dividend per share | € | - | - | - | 4.50 | 4.50 ¹ | 0.0% | |
| Ratios | | | | | | | | |
| - Property-Casualty | Combined ratio | % | 97.6% | 95.4% | -2.2% -p | 97.8% | 96.3% | -1.5% -p |
| - Life/Health | Margin on reserves ² | bps | 50 | 43 | -7 bps | 58 | 67 | 9 bps |
| - Asset Management | Cost-income ratio | % | 58.6% | 54.3% | -4.3% -p | 59.0% | 55.6% | -3.4% -p |
| | | | | | 12/31/11 | 12/31/12 | Δ | |
| Shareholders' equity³ | €bn | - | - | - | 44.9 | 53.6 | 19.2% | |
| Conglomerate solvency ratio⁴ | % | - | - | - | 179% | 197% | 18.0% -p | |
| Third-party assets under management | €bn | - | - | - | 1,281 | 1,438 | 12.3% | |

¹ Proposal

² Operating profit (annualized) divided by average net reserves

³ Excluding non-controlling interests

⁴ Including off-balance sheet reserves (12/31/12: €2.2bn, 12/31/11: €2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 188% as of 12/31/12 and 170% as of 12/31/11