

**Allianz Group - key figures 4th quarter and fiscal year 2013**

		4Q 2012	4Q 2013	Δ	12M 2012	12M 2013	Δ
<b>Total revenues</b>	€ bn	25.9	26.8	3.4%	106.4	110.8	4.1%
<b>Operating profit / loss<sup>1,2</sup></b>	€ mn	2,216	2,383	7.5%	9,337	10,066	7.8%
- Property-Casualty	€ mn	1,219	1,534	25.8%	4,614	5,268	14.2%
- Life/Health	€ mn	485	416	-14.2%	2,943	2,709	-8.0%
- Asset Management	€ mn	917	703	-23.3%	2,953	3,161	7.0%
- Corporate and Other	€ mn	-399	-261	-34.6%	-1,114	-1,004	-9.9%
- Consolidation	€ mn	-6	-9	50.0%	-59	-68	15.3%
<b>Income before income taxes<sup>1</sup></b>	€ mn	2,173	2,190	0.8%	8,719	9,644	10.6%
Income taxes	€ mn	-857	-853	-0.5%	-3,161	-3,300	4.4%
<b>Net income / loss<sup>1</sup></b>	€ mn	1,316	1,337	1.6%	5,558	6,344	14.1%
- Property-Casualty	€ mn	1,030	1,004	-2.5%	3,505	3,818	8.9%
- Life/Health	€ mn	363	277	-23.7%	2,034	1,941	-4.6%
- Asset Management	€ mn	564	387	-31.4%	1,810	1,925	6.4%
- Corporate and Other	€ mn	-775	-353	-54.5%	-1,854	-1,334	-28.0%
- Consolidation	€ mn	134	22	-83.6%	63	-6	-
<b>Net income<sup>1</sup></b>	€ mn	1,316	1,337	1.6%	5,558	6,344	14.1%
- attributable to non-controlling interests	€ mn	73	81	11.0%	327	348	6.4%
- attributable to shareholders	€ mn	1,243	1,256	1.0%	5,231	5,996	14.6%
<b>Basic earnings per share<sup>1</sup></b>	€	2.74	2.77	1.1%	11.56	13.23	14.4%
<b>Diluted earnings per share<sup>1</sup></b>	€	2.71	2.72	0.4%	11.48	13.05	13.7%
<b>Dividend per share</b>	€	-	-	-	4.50	5.30 <sup>3</sup>	17.8%
<b>Ratios</b>							
- Property-Casualty Combined ratio	%	95.3%	92.2%	-3.1% -p	96.2%	94.3%	-1.9% -p
- Life/Health Margin on reserves <sup>4</sup>	bps	43	35	-8 bps	67	58	-9 bps
- Asset Management Cost-income ratio	%	54.3%	59.4%	5.1% -p	56.5%	55.9%	-0.6% -p
					<b>12/31/12</b>	<b>12/31/13</b>	<b>Δ</b>
<b>Shareholders' equity<sup>1,5</sup></b>	€ bn	-	-	-	50.4	50.1	-0.6%
<b>Conglomerate solvency ratio<sup>6</sup></b>	%	-	-	-	197%	182%	-15% -p
<b>Third-party assets under management</b>	€ bn	-	-	-	1,438	1,361	-5.4%

<sup>1</sup> All prior period figures herein have been restated to reflect the retrospective application of the amended standard IAS 19 – Employee Benefits, effective as of 01/01/13

<sup>2</sup> As of the first quarter of 2013 all restructuring charges are presented within operating profit. All prior period figures herein have been adjusted to conform to the current accounting presentation

<sup>3</sup> Proposal

<sup>4</sup> Operating profit (annualized) divided by average net reserves

<sup>5</sup> Excluding non-controlling interests

<sup>6</sup> Including off-balance sheet reserves (12/31/13: € 2.3bn, 12/31/12: € 2.2 bn). The solvency ratio excluding off-balance sheet reserves would amount to 173% as of 12/31/13 and 188% as of 12/31/12. The conglomerate solvency ratio decreased by approximately 16%-p as of 01/01/13 due to amendments to IAS 19