

**Allianz Group - Key figures 3rd quarter and first 9 months 2008**

		3Q 2007	3Q 2008	Δ	9M 2007	9M 2008	Δ	
<b>Total revenues</b>	€ bn	21.9	21.1	-3.8%	72.1	69.5	-3.5%	
<b>Operating profit</b>	€ mn	2,563	1,556	-39.3%	7,715	6,477	-16.0%	
- Property-Casualty	€ mn	1,487	1,249	-16.0%	4,648	4,411	-5.1%	
- Life/Health	€ mn	873	218	-75.0%	2,381	1,510	-36.6%	
- Banking	€ mn	-14	-17	21.4%	28	-6	-	
- Asset Management	€ mn	330	186	-43.6%	967	708	-26.8%	
- Corporate	€ mn	-155	-54	-65.2%	-266	-125	-53.0%	
- Consolidation	€ mn	42	-26	-	-43	-21	-51.2%	
<b>Income before income taxes &amp; minority interests</b>	€ mn	2,600	827	-68.2%	8,733	5,660	-35.2%	
Income taxes	€ mn	-451	-248	-45.0%	-2,065	-1,329	-35.6%	
Minority interests in earnings	€ mn	-100	-34	-66.0%	-604	-181	-70.0%	
<b>Net income from continuing operations</b>	€ mn	2,049	545	-73.4%	6,064	4,150	-31.6%	
- Property-Casualty	€ mn	1,708	791	-53.7%	4,268	3,670	-14.0%	
- Life/Health	€ mn	563	-5	-	1,595	872	-45.3%	
- Banking	€ mn	24	-62	-	65	-72	-	
- Asset Management	€ mn	142	52	-63.4%	375	250	-33.3%	
- Corporate	€ mn	-455	-159	-65.1%	-82	-316	285.4%	
- Consolidation	€ mn	67	-72	-	-157	-254	61.8%	
<b>Net income from discontinued operations</b>	€ mn	-128	-2,568	1906.3%	1,237	-3,483	-	
<b>Net income</b>	€ mn	1,921	-2,023	-	7,301	667	-90.9%	
<b>Basic earnings per share</b>	€	4.30	-4.49	-	16.72	1.48	-91.1%	
- from continuing operations	€	4.59	1.21	-73.7%	13.89	9.22	-33.6%	
- from discontinued operations	€	-0.29	-5.70	1890.7%	2.83	-7.74	-	
<b>Diluted earnings per share</b>	€	4.23	-4.48	-	16.41	1.41	-91.4%	
- from continuing operations	€	4.51	1.20	-73.5%	13.63	9.07	-33.4%	
- from discontinued operations	€	-0.28	-5.68	1919.6%	2.78	-7.66	-	
<b>Ratios:</b>								
- Property-Casualty	Combined ratio	%	94.1%	96.2%	2.1% -p	94.6%	94.9%	0.3% -p
- Life/Health	Statutory expense ratio	%	11.0%	10.1%	-0.9% -p	9.2%	10.4%	1.2% -p
- Dresdner Bank	Cost-income ratio	%	91.1%	176.8%	85.7% -p	74.7%	172.2%	97.5% -p
- Asset Management	Cost-income ratio	%	58.9%	73.4%	14.5% -p	59.4%	67.3%	7.9% -p
					<b>12/31/07</b>	<b>09/30/08</b>	<b>Δ</b>	
<b>Shareholders' equity*</b>	€ bn	-	-	-	47.8	37.5	-21.4%	
<b>Third-party assets under management</b>	€ bn	-	-	-	765	754	-1.4%	

\* Excluding minority interests