

Allianz Group - key figures 1st quarter 2020

		1Q 2020	1Q 2019	Delta	
Total revenues	€ bn	42.6	40.3	5.7%	
- Property-Casualty ¹	€ bn	20.3	19.5	4.2%	
- Life/Health	€ bn	20.5	19.3	6.5%	
- Asset Management	€ bn	1.8	1.6	12.5%	
- Corporate and Other	€ bn	0.1	0.1	5.4%	
- Consolidation	€ bn	-0.1	-0.1	-4.9%	
Operating profit / loss	€ mn	2,304	2,962	-22.2%	
- Property-Casualty	€ mn	1,032	1,455	-29.1%	
- Life/Health	€ mn	819	1,096	-25.3%	
- Asset Management	€ mn	679	573	18.6%	
- Corporate and Other	€ mn	-228	-164	38.4%	
- Consolidation	€ mn	2	4	-47.9%	
Net income	€ mn	1,483	2,051	-27.7%	
- attributable to non-controlling interests	€ mn	84	82	2.4%	
- attributable to shareholders	€ mn	1,400	1,969	-28.9%	
Basic earnings per share	€	3.36	4.65	-27.8%	
Diluted earnings per share	€	3.21	4.65	-30.9%	
Additional KPIs					
- Group	Return on equity ^{2,3}	%	9.3%	13.6%	-4.3% -p
- Property-Casualty	Combined ratio	%	97.8%	93.7%	4.1% -p
- Life/Health	New business margin	%	2.7%	3.5%	-0.7% -p
- Life/Health	Value of new business	€ mn	494	609	-18.9%
- Asset Management	Cost-income ratio	%	61.7%	63.7%	-2.0% -p
			03/31/2020	12/31/2019	Delta
Shareholders' equity³	€ bn	69.4	74.0	-6.2%	
Solvency II capitalization ratio⁴	%	190%	212%	-23% -p	
Third-party assets under management	€ bn	1,557	1,686	-7.6%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity excluding unrealized gains/losses on bonds, net of shadow accounting, at the beginning and at the end of the period. Annualized figures are not a forecast for full year numbers. For 1Q 2019, the return on equity for the respective full year is shown.

3_ Excluding non-controlling interests.

4_ Risk capital figures are group diversified at 99.5% confidence level.