

Allianz Group - Key figures 2005

Euro m	2005	2004	Δ	4Q 2005	4Q 2004	Δ
Total revenues (Euro bn)	100.9	96.9	4.2%	25.2	24.3	3.7%
Operating profit¹⁾	7,743	6,839	13.2%	1,826	1,748	4.5%
- Property/Casualty	4,162	3,979	4.6%	1,072	1,081	-0.8%
- Life/Health	1,603	1,418	13.0%	320	370	-13.5%
- Banking	845	586	44.2%	86	19	352.6%
thereof Dresdner Bank	775	582	33.2%	64	46	39.1%
- Asset Management	1,133	856	32.4%	348	278	25.2%
Profit before goodwill amortization, taxes and minority interests	7,880	6,260	25.9%	1,811	1,281	41.4%
Goodwill amortization	0	-1,164	-100.0%	0	-279	-100.0%
Taxes	-2,114	-1,662	27.2%	-573	-422	35.8%
Minority interests in earnings	-1,386	-1,168	18.7%	-366	-284	28.9%
Net income²⁾	4,380	2,266	93.3%	872	296	194.6%
- Property/Casualty	3,549	3,466	2.4%	800	1,086	-26.3%
- Life/Health	1,349	867	55.6%	241	281	-14.2%
- Banking ³⁾	1,039	126	724.6%	83	-219	-
thereof Dresdner Bank ³⁾	1,003	164	511.6%	71	-209	-
- Asset Management	237	-275	-	93	-13	-
- Consolidation adjustments	-1,794	-1,918	-6.5%	-345	-839	-58.9%
Earnings per share (basic) (Euro)	11.24	6.19	81.6%	-	-	-
Dividend	2.00	1.75	14.3%	-	-	-
Ratios:						
- Property/Casualty: Combined ratio	92.3%	92.9%	-0.6% -p	90.1%	92.3%	-2.2% -p
- Life/Health: Statutory expense ratio ⁴⁾	8.1%	9.1%	-1.0% -p	9.2%	7.9%	1.3% -p
- Dresdner Bank: Cost-income ratio	89.1%	85.2%	3.9% -p	97.7%	92.3%	5.4% -p
- Asset Management: Cost-income ratio	58.5%	62.9%	-4.4% -p	56.5%	56.7%	-0.2% -p
Euro bn	12/31/05	12/31/04	Δ			
Shareholders' equity before minority interests	39.5	30.0	31.6%	-	-	-
Shareholders' equity after minority interests	47.1	37.7	25.0%	-	-	-
Assets under management	1,265	1,067	18.6%	-	-	-
thereof third-party assets under management	743	585	27.0%	-	-	-

1) For a description on how we measure operating profit and a reconciliation to net income, see annual report Allianz Group 2005.

2) Q4 2004 resp. FY 2004 figures have been restated according to IFRS accounting standards; amortization of goodwill has not been cancelled.

3) Net income of Dresdner Bank resp. the banking segment for the first quarter of 2005 showed a realized gain of 343 million euros from the intra-group transfer of Munich Re shares. This has been eliminated in the consolidation adjustment.

4) Represents ratio of total acquisition costs and administrative expenses to net premiums earned (statutory).