

## Allianz Group - Key figures second quarter and first half of 2006

<b>Euro m</b>	<b>2Q 2006</b>	<b>2Q 2005</b>	<b>Δ</b>	<b>6M 2006</b>	<b>6M 2005</b>	<b>Δ</b>	
<b>Total revenues (Euro bn)</b>	<b>24.1</b>	<b>23.7</b>	<b>1.6%</b>	<b>53.7</b>	<b>52.0</b>	<b>3.4%</b>	
<b>Operating profit</b>	<b>2,794</b>	<b>2,346</b>	<b>19.1%</b>	<b>5,471</b>	<b>4,233</b>	<b>29.2%</b>	
- Property-Casualty	1,845	1,650	11.8%	3,231	2,864	12.8%	
- Life/Health	527	472	11.7%	1,250	989	26.4%	
- Banking	266	215	23.7%	813	442	83.9%	
thereof Dresdner Bank	319	205	55.6%	848	414	104.8%	
- Asset Management	297	252	17.9%	601	483	24.4%	
- Corporate	-74	-190	-61.1%	-254	-457	-44.4%	
- Consolidation Adjustments	-67	-53	26.4%	-170	-88	93.2%	
<b>Income before income taxes &amp; minority interests</b>	<b>2,992</b>	<b>2,134</b>	<b>40.2%</b>	<b>6,023</b>	<b>4,389</b>	<b>37.2%</b>	
Income taxes	-357	-405	-11.9%	-1,256	-990	26.9%	
Minority interests in earnings	-356	-339	5.0%	-709	-685	3.5%	
<b>Net income</b>	<b>2,279</b>	<b>1,390</b>	<b>64.0%</b>	<b>4,058</b>	<b>2,714</b>	<b>49.5%</b>	
- Property-Casualty	1,582	1,103	43.4%	2,682	2,099	27.8%	
- Life/Health	328	357	-8.1%	862	736	17.1%	
- Banking	162	252	-35.7%	828	831	-0.4%	
thereof Dresdner Bank	198	246	-19.5%	856	817	4.8%	
- Asset Management	90	77	16.9%	180	107	68.2%	
- Corporate	183	-346	-	-56	-584	-90.4%	
- Consolidation Adjustments	-66	-53	24.5%	-438	-475	-7.8%	
<b>Earnings per share (basic) (Euro)</b>	<b>5.62</b>	<b>3.61</b>	<b>55.7%</b>	<b>10.02</b>	<b>7.11</b>	<b>40.9%</b>	
<b>Ratios:</b>							
- Property-Casualty	Combined ratio	91.9%	92.1%	-0.2% -p	93.3%	93.0%	0.3% -p
- Life/Health	Statutory expense ratio	9.9%	8.9%	1.0% -p	9.0%	7.9%	1.1% -p
- Dresdner Bank	Cost-income ratio	81.0%	88.6%	-7.6% -p	77.2%	84.4%	-7.2% -p
- Asset Management	Cost-income ratio	59.1%	60.7%	-1.6% -p	59.3%	60.0%	-0.7% -p
<b>Euro bn</b>	<b>06/30/06</b>	<b>12/31/05</b>	<b>Δ</b>				
<b>Shareholders' equity</b>	<b>40.3</b>	<b>39.5</b>	<b>2.1%</b>	-	-	-	
<b>Third-party assets under management</b>	<b>721</b>	<b>743</b>	<b>-3.0%</b>	-	-	-	