

Allianz SE

Group Communications

Media Release

Changes to the Allianz SE Board of Management

Munich, September 30, 2021

Allianz SE announces that **Jacqueline Hunt** wishes to step back from her day-to-day responsibilities as Member of the Board of Management and has been appointed a strategic consultant to Oliver Bäte, Group Chief Executive.

Andreas Wimmer, currently the chief executive officer of Allianz Lebensversicherungs-AG (“Allianz Leben”), has been appointed as Member of the Board of Management to succeed Ms. Hunt as head of the asset management division and Allianz Life in the U.S., to allow a seamless transition and Allianz to have her responsibilities led by a Board Member with a long-term perspective toward the future.

Ms. Hunt has been responsible for Allianz’s asset management and U.S. life businesses since she joined the group in July 2016. The changes become effective October 1, 2021.

Oliver Bäte said: “Jackie had signalled her openness for a change some time ago. She has been an excellent member of the Board of Management and we are particularly proud of the outstanding performance of PIMCO during her tenure as well as the success of Allianz Global Investors and of our U.S. life business. Jackie’s contribution went beyond her divisional responsibilities, and I look forward to continue to work closely with her over the next year as I greatly value her strategic advice.”

Jacqueline Hunt said: “I was proud to be just the second woman on the Management Board of Allianz SE when I joined in 2016. I leave a more diversified and resilient division with record assets under management, at more than €2.5 trillion, and a track record of outstanding performance. I salute my colleagues who continue to work so hard for their clients. When I leave Allianz next year, excited about my next chapter, it will be with considerable pride in what we have achieved. I will always have fond memories of my time at Allianz.”

Michael Diekmann, Chairman of the Supervisory Board of Allianz SE, said: “I want to thank Jackie Hunt for her service to Allianz Group over the last five years.”

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