



SUSTAINABILITY AT ALLIANZ GROUP

SASB Content Index

2023

Sustainability reporting at Allianz

The Allianz Group Sustainability Report is prepared in accordance with the Global Reporting Initiative (GRI) Standards. The GRI is a global standard-setting organization that through its Global Sustainability Standard Board (GSSB) develops and provides standards to report about sustainability and companies' impact with respect to economic, environmental, social, and governance matters. Starting with financial year 2024, Allianz will be required to report under the new European sustainability reporting regime of the Corporate Sustainability Reporting Directive (CSRD). We are already moving towards compliance with the CSRD with our financial year 2023 reporting for "Climate change" (European Sustainability Reporting Standards (ESRS) E1) and "Own workforce" (ESRS S1), in terms of anticipating structural and many content requirements of CSRD. All material topics will be covered as per the CSRD as of financial year 2024 reporting. Going forward, the focus for Allianz will shift from reporting in accordance with Global Reporting Initiative (GRI) towards full CSRD compliance for financial year 2024.

Details on our reporting standards, scope and materiality can be found in section "About the statement" and "Corporate sustainability governance and strategy" in the Non-Financial Statement of our Group Annual Report.

As a service for investors, we also publish this additional index to highlight where our disclosure provides information in line with the insurance and asset management standards of the Sustainability Accounting Standards Board (SASB). If the description of a metric is based on U.S. regulations, we refer to the comparable disclosures in accordance with international standards.

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FN-IN Insurance (1/4)

SASB topic	SASB metric	SASB code	Allianz reporting
Transparent Information & Fair Advice for Customers	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	FN-IN-270a.1	AR, Note 8.13 _ Litigation, guarantees, commitments and other contingencies, p. 236-237 Allianz discloses all material legal and regulatory proceedings in its Annual Report Note 8.13 _ Litigation, guarantees, commitments and other contingencies.
	Complaints-to-claims ratio	FN-IN-270a.2	SR, 04.3 Customers, p. 103-104 Allianz does not calculate a complaints-to-claims ratio. Allianz measures customer satisfaction by tracking the Net Promoter Score performance year-over-year. Allianz monitors and improves Allianz's customers' journey through the application of the Voice of the Customer (VoC) program.
	Customer retention rate	FN-IN-270a.3	SR, 04.3 Customers, p. 103-104 Allianz measures customer loyalty by tracking the Net Promoter Score performance year-over-year. Allianz monitors and improves Allianz's customers' journey through the application of the Voice of the Customer (VoC) program.
	Description of approach to informing customers about products	FN-IN-270a.4	SR, 04.3 Customers, p. 103-104

FN-IN Insurance (2/4)

SASB topic	SASB metric	SASB code	Allianz reporting
Incorporation of Environmental, Social, and Governance Factors in Investment Management	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2	SR, 02.2 Sustainability in proprietary investments, p. 31-37 AR, Environmental matters – Investment, p. 64-68 Allianz Sustainability Integration Framework, 03 Sustainability approach, p. 5-36 Explanatory Notes (Sustainable Solutions), p. 38-41
Policies Designed to Incentivize Responsible Behavior	Net premiums written related to energy efficiency and low carbon technology	FN-IN-410b.1	AR, Environmental matters – Insurance, p. 62-64
	Discussion of products or product features that incentivize health, safety, or environmentally responsible actions or behaviors	FN-IN-410b.2	AR, Environmental matters – Insurance, p. 62-64 AR, EU Taxonomy for non-life insurance, p. 95-99
Financed Emissions	Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	FN-IN-410c.1	AR, Environmental matters, p. 59-71
	Gross exposure for each industry by asset class	FN-IN-410c.2	AR, Environmental matters, p. 59-71

FN-IN Insurance (3/4)

SASB topic	SASB metric	SASB code	Allianz reporting
Financed Emissions	Percentage of gross exposure included in the financed emissions calculation	FN-IN-410c.3	AR, Environmental matters, p. 59-71
	Description of the methodology used to calculate financed emissions	FN-IN-410c.4	AR, Environmental matters, p. 59-71 Explanatory Notes Partnership for Carbon Accounting Financials (PCAF), p. 4
Risk Exposure	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	FN-IN-450a.1	Allianz does not disclose a Probable Maximum Loss of insured products from weather-related natural catastrophes.
	Total amount of monetary losses attributable to insurance payouts from (1) modelled natural catastrophes and (2) non-modelled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance)	FN-IN-450a.2	AR, Table (Property-Casualty loss ratios for the past ten years), p. 148 Allianz discloses information on the loss ratio excluding natural catastrophes. A distinction between modeled and non-modeled natural catastrophes by type of event and geographic segment is not disclosed.
	Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of entity level risks and capital adequacy	FN-IN-450a.3	AR, Environmental matters, p. 59-78 AR, EU Taxonomy for non-life insurance, p. 95-99

FN-IN Insurance (4/4)

SASB topic	SASB metric	SASB code	Allianz reporting
Systemic Risk Management	Exposure to derivative instruments by category: (1) total potential exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives	FN-IN-550a.1	AR, Note 7.4 _ Derivative financial instruments, p. 216-217 Allianz discloses information on the book values, the notionals of freestanding and embedded derivatives and derivatives designated for hedge accounting, including a distinction by risk class and a split in OTC and exchange traded derivatives.
	Total fair value of securities lending collateral assets	FN-IN-550a.2	Allianz does not publish the total fair value of securities lending collateral assets. The collateral provided by Allianz for securities lending is presented in the Allianz Group's Regular Supervisory Reporting (RSR) to the Federal Financial Supervisory Authority (Bafin).
	Description of approach to managing capital- and liquidity-related risks associated with systemic non-insurance activities	FN-IN-550a.3	AR, Risk and Opportunity Report, p. 128-148

FN-AC Asset Management & Custody activities (1/3)

SASB topic	SASB metric	SASB code	Allianz reporting
Transparent Information & Fair Advice for Customers	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings	FN-AC-270a.1	Allianz does not disclose a number and percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings.
	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers	FN-AC-270a.2	AR, Note 8.13 _ Litigation, guarantees, commitments and other contingencies, p.236-237 Allianz discloses all material legal and regulatory proceedings in its Annual Report Note 8.13 _ Litigation, guarantees, commitments and other contingencies.
	Description of approach to informing customers about products and services	FN-AC-270a.3	SR, 02.3 Sustainability in asset management, p. 38-44 SR, 04.3 Customers, p. 103-104
Employee Diversity & Inclusion	Percentage of gender and racial / ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	FN-AC-330a.1	AR, Employee matters, table S1-9.1, p. 93

FN-AC Asset Management & Custody activities (2/3)

SASB topic	SASB metric	SASB code	Allianz reporting
Incorporation of Environmental, Social, and Governance Factors in Investment Management & Advisory	Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	FN-AC-410a.1	SR, 02.3 Sustainability in asset management, table AAM-1, AAM-2, p. 38
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	FN-AC-410a.2	SR, 02.3 Sustainability in asset management, p. 38-44
	Description of proxy voting and investee engagement policies and procedures	FN-AC-410a.3	SR, 02.3 Sustainability in asset management, p. 38-44
Financed emissions	Absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3	FN-AC-410b.1	Allianz does not disclose absolute gross financed emissions, disaggregated by (1) Scope 1, (2) Scope 2 and (3) Scope 3 for the Asset Management segment in its 2023 disclosures.
	Total amount of assets under management (AUM) included in the financed emissions disclosure	FN-AC-410b.2	Allianz does not disclose the total amount of assets under management (AUM) included in the financed emissions disclosure in its 2023 disclosures.
	Percentage of total assets under management (AUM) included in the financed emissions calculation	FN-AC-410b.3	Allianz does not disclose the percentage of total assets under management (AUM) included in the financed emissions calculation in its 2023 disclosures.

FN-AC Asset Management & Custody activities (2/3)

SASB topic	SASB metric	SASB code	Allianz reporting
Financed emissions	Description of the methodology used to calculate financed emissions	FN-AC-410b.4	Allianz does not disclose the total amount of assets under management (AUM) included in the financed emissions disclosure in its 2023 disclosures.
Business Ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	FN-AC-510a.1	AR, Note 8.13 _ Litigation, guarantees, commitments and other contingencies, p. 236-237 Allianz discloses all material legal and regulatory proceedings in its Annual Report Note 8.13 _ Litigation, guarantees, commitments and other contingencies
	Description of whistleblower policies and procedures	FN-AC-510a.2	SR, 05.2 Compliance, p. 129-132

Activity metrics

SASB topic	SASB metric	SASB code	Allianz reporting
Insurance	Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance	FN-IN-000.A	AR, Property-Casualty Insurance Operations, p. 111-112 AR, Life/Health Insurance Operations, p. 113-114 Allianz does not disclose policies in force. Policies in force expressed as total business volume for our Property-Casualty insurance business and for our Life/Health insurance business are disclosed in our Annual Report.
Asset Management and Custody Activities	Total assets under management (AUM)	FN-AC-000.A	AR, Asset Management, p. 115-116 Allianz discloses the composition of total assets under management but does not differentiate the assets under management between registered and unregistered.
	Total assets under custody and supervision	FN-AC-000.B	AR, Asset Management, p. 115-116

AR: [Group Annual Report 2023](#)

SR: [Group Sustainability Report 2023](#)

SIF: [Sustainability Integration Framework: Allianz Sustainability Integration Framework, version 5.0](#)

EN: [Explanatory Notes 2023](#)

This document is not part of the assurance scope of the Group Sustainability Report 2023.

Legal Disclaimer

The SASB Content Index 2023 has been produced with professional diligence and at the best of our knowledge and belief. While it is a service for investors to highlight where disclosure contained in the Allianz Group Sustainability Report – prepared in accordance with the Global Reporting Initiative (GRI) Standards – provides information in line with the insurance and asset management standards of the Sustainability Accounting Standard Board (SASB), Allianz SE does not assume liability for the accuracy and completeness of the SASB Content Index 2023.

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