Allianz Group - key figures 2nd guarter and first half year 2022

Total revenues         € bn         37.1         34.3         8.2%         81.2         75.7           - Property-Casualty¹         € bn         16.2         13.9         16.2%         37.7         33.6           - Life/Health         € bn         19.1         18.5         3.4%         39.8         38.5           - Life/Health         € bn         19.1         18.5         3.4%         39.8         38.5           - Corporate and Other         € bn         0.1         0.1         2.2         0.1         0.1           - Consolidation         € bn         -0.3         -0.2         38.4%         -0.5         -0.4           Operating profit / loss         € mn         3.495         3,319         5.3%         6,733         6,655           - Property-Casualty         € mn         1,645         1,358         21.1%         3,022         2,871           - Life/Health         € mn         1,645         1,358         21.1%         3,022         2,875           - Asset Management         € mn         1,124         1,283         -12.5%         2,336         2,495           - Asset Management         € mn         771         825         -6.6%         1,601	
- Property-Casualty¹	M 2021 Delta
- Life/Health         € bn         19.1         18.5         3.4%         39.8         38.5           - Asset Management         € bn         2.0         2.0         0.8%         4.1         3.8           - Corporate and Other         € bn         0.1         0.1         2.2%         0.1         0.1           - Consolidation         € bn         -0.3         -0.2         38.4%         -0.5         -0.4           Operating profit / loss         € mn         3,495         3,319         5.3%         6,733         6,655           - Property-Casualty         € mn         1,645         1,358         21.1%         3,022         2,871           - Life/Health         € mn         1,645         1,358         21.1%         3,022         2,871           - Life/Health         € mn         1,645         1,358         21.1%         3,022         2,871           - Asset Management         € mn         1,645         1,358         21.1%         3,022         2,871           - Life/Health         € mn         7,71         825         -6.6%         1,601         1,572           - Corporate and Other         € mn         7,49         -143         -65,7%         -233	75.7 7.2%
- Asset Management       € bn       2.0       2.0       0.8%       4.1       3.8         - Corporate and Other       € bn       0.1       0.1       2.2%       0.1       0.1         - Consolidation       € bn       -0.3       -0.2       38.4%       -0.5       -0.4         Operating profit / loss       € mn       3,495       3,319       5.3%       6,733       6,655         - Property-Casualty       € mn       1,645       1,358       21.1%       3,022       2,871         - Life/Health       € mn       1,124       1,283       -12.5%       2,336       2,495         - Asset Management       € mn       771       825       -6.6%       1,601       1,572         - Corporate and Other       € mn       49       -143       -65.7%       -233       -278         - Consolidation       € mn       49       -143       -65.7%       -233       -278         - Consolidation       € mn       1,810       2,355       -23.1%       2,479       5,040         - attributable to non-controlling interests       € mn       1,706       2,225       -23.3%       2,267       4,791         Basic earnings per share²       €       3,91	33.6 12.1%
Corporate and Other         € bn         0.1         0.1         2.2%         0.1         0.1           Consolidation         € bn         -0.3         -0.2         38.4%         -0.5         -0.4           Operating profit / loss         € mn         3,495         3,319         5.3%         6,733         6,655           Property-Casualty         € mn         1,645         1,358         21.1%         3,022         2,871           Life/Health         € mn         1,124         1,283         -12.5%         2,336         2,495           - Asset Management         € mn         771         825         -6.6%         1,601         1,572           - Corporate and Other         € mn         -49         -143         -65.7%         -233         -278           - Corporate and Other         € mn         -5         -5         n.m.         6         -6           Net income         € mn         1,810         2,355         -23.1%         2,479         5,040           - attributable to non-controlling interests         € mn         1,706         2,225         -23.3%         2,267         4,791           Basic earnings per share²         € m         1,706         2,225         -25.5% <td>38.5 3.2%</td>	38.5 3.2%
Consolidation         € bn         -0.3         -0.2         38.4%         -0.5         -0.4           Operating profit / loss         € mn         3,495         3,319         5.3%         6,733         6,655           Property-Casualty         € mn         1,645         1,358         21.1%         3,022         2,871           Life/Health         € mn         1,124         1,283         -12.5%         2,336         2,495           - Asset Management         € mn         771         825         -6.6%         1,601         1,572           - Corporate and Other         € mn         49         -143         -65.7%         -233         -278           - Corporate and Other         € mn         49         -143         -65.7%         -233         -278           - Corporate and Other         € mn         49         -143         -65.7%         -233         -278           - Corporate and Other         € mn         5         -5         n.m.         6         -6           Net income         € mn         1,810         2,355         -23.1%         2,479         5,040           a tributable to shareholders         € mn         1,706         2,225         -23.3%         2,267	3.8 6.4%
Operating profit / loss         € mn         3,495         3,319         5.3%         6,733         6,655           - Property-Casualty         € mn         1,645         1,358         21.1%         3,022         2,871           - Life/Health         € mn         1,124         1,283         -12.5%         2,336         2,495           - Asset Management         € mn         771         825         -6.6%         1,601         1,572           - Corporate and Other         € mn         -49         -143         -65.7%         -233         -278           - Consolidation         € mn         5         -5         n.m.         6         -6           Net income         € mn         1,810         2,355         -23.1%         2,479         5,040           - attributable to non-controlling interests         € mn         104         129         -19.5%         211         249           - attributable to shareholders         € mn         1,706         2,225         -23.3%         2,267         4,791           Basic earnings per share²         €         3.91         5.25         -25.5%         5.28         11.47           Diluted earnings per share²         €         3.85         5.22	0.1 3.5%
- Property-Casualty         € mn         1,645         1,358         21.1%         3,022         2,871           - Life/Health         € mn         1,124         1,283         -12.5%         2,336         2,495           - Asset Management         € mn         771         825         -6.6%         1,601         1,572           - Corporate and Other         € mn         -49         -143         -65.7%         -233         -278           - Consolidation         € mn         5         -5         n.m.         6         -6           Net income         € mn         1,810         2,355         -23.1%         2,479         5,040           - attributable to non-controlling interests         € mn         1,706         2,225         -23.3%         2,267         4,791           Basic earnings per share²         € mn         1,706         2,225         -23.3%         2,267         4,791           Basic earnings per share²         € 3.85         5.22         -25.5%         5.28         11.47           Diluted earnings per share²         € 3.85         5.22         -26.3%         5.18         11.42           Additional KPIs         -         -         -         -0.8% -p         6.7%	-0.4 33.7%
- Life/Health         € mn         1,124         1,283         -12.5%         2,336         2,495           - Asset Management         € mn         771         825         -6.6%         1,601         1,572           - Corporate and Other         € mn         49         -143         -65.7%         -233         -278           - Consolidation         € mn         5         -5         n.m.         6         -6           Net income         € mn         1,810         2,355         -23.1%         2,479         5,040           - attributable to non-controlling interests         € mn         104         129         -19.5%         211         249           - attributable to shareholders         € mn         1,706         2,225         -23.3%         2,267         4,791           Basic earnings per share <sup>2</sup> € 3.91         5.25         -25.5%         5.28         11.47           Diluted earnings per share <sup>2</sup> € 3.85         5.22         -26.3%         5.18         11.42           Additional KPIs         -         -         -         -0.8% -p         6.7%         10.6%           - Property-Casualty         Combined ratio         % 9.8%         10.6%         -0.8% -p	6,655 1.2%
- Asset Management       € mn       771       825       -6.6%       1,601       1,572         - Corporate and Other       € mn       -49       -143       -65.7%       -233       -278         - Consolidation       € mn       5       -5       n.m.       6       -6         Net income       € mn       1,810       2,355       -23.1%       2,479       5,040         - attributable to non-controlling interests       € mn       104       129       -19.5%       211       249         - attributable to shareholders       € mn       1,706       2,225       -23.3%       2,267       4,791         Basic earnings per share²       € mn       1,706       2,225       -25.5%       5.28       11.47         Diluted earnings per share²       € 3.85       5.22       -26.3%       5.18       11.42         Additional KPIs       -       -26.3%       5.18       11.42         Additional KPIs       -       -0.8% -p       6.7%       10.6%         - Property-Casualty       Combined ratio       % 93.6%       93.9%       -0.3% -p       94.1%       93.4%         - Life/Health       New business margin       % 4.1%       3.2%       0.9% -p       3.7% <td>2,871 5.2%</td>	2,871 5.2%
- Corporate and Other - Consolidation - Conso	2,495 -6.4%
Consolidation         € mn         5         -5         n.m.         6         -6           Net income         € mn         1,810         2,355         -23.1%         2,479         5,040           - attributable to non-controlling interests         € mn         104         129         -19.5%         211         249           - attributable to shareholders         € mn         1,706         2,225         -23.3%         2,267         4,791           Basic earnings per share²         €         3.91         5.25         -25.5%         5.28         11.47           Diluted earnings per share²         €         3.85         5.22         -26.3%         5.18         11.42           Additional KPIs         —         —         —         —         -0.8% - p         6.7%         10.6%           - Property-Casualty         Combined ratio         %         93.6%         93.9%         -0.3% - p         94.1%         93.4%           - Life/Health         New business margin         %         4.1%         3.2%         0.9% - p         3.7%         3.0%           - Asset Management         Cost-income ratio         %         61.8%         58.7%         3.0% - p         60/30/2022         12/31/2021 <td>1,572 1.8%</td>	1,572 1.8%
Net income         € mn         1,810         2,355         -23.1%         2,479         5,040           - attributable to non-controlling interests         € mn         104         129         -19.5%         211         249           - attributable to shareholders         € mn         1,706         2,225         -23.3%         2,267         4,791           Basic earnings per share²         €         3.91         5.25         -25.5%         5.28         11.47           Diluted earnings per share²         €         3.85         5.22         -26.3%         5.18         11.42           Additional KPIs	-278 -16.3%
- attributable to non-controlling interests	-6 n.m.
- attributable to shareholders	5,040 -50.8%
Basic earnings per share²       €       3.91       5.25       -25.5%       5.28       11.47         Diluted earnings per share²       €       3.85       5.22       -26.3%       5.18       11.42         Additional KPIs         - Group       Return on equity³⁴       %       9.8%       10.6%       -0.8% -p       6.7%       10.6%         - Property-Casualty       Combined ratio       %       93.6%       93.9%       -0.3% -p       94.1%       93.4%         - Life/Health       New business margin       %       4.1%       3.2%       0.9% -p       3.7%       3.0%         - Life/Health       Value of new business       € mn       672       633       6.2%       1,342       1,190         - Asset Management       Cost-income ratio       %       61.8%       58.7%       3.0% -p       60.8%       59.0%         Shareholders' equity⁴       € bn       56.4       80.0	249 -15.1%
Diluted earnings per share²         €         3.85         5.22         -26.3%         5.18         11.42           Additional KPIs         Section of Company of Combined Property (Casualty)         Return on equity³⁴         %         9.8%         10.6%         -0.8% -p         6.7%         10.6%           - Property-Casualty         Combined ratio         %         93.6%         93.9%         -0.3% -p         94.1%         93.4%           - Life/Health         New business margin         %         4.1%         3.2%         0.9% -p         3.7%         3.0%           - Life/Health         Value of new business         € mn         672         633         6.2%         1,342         1,190           - Asset Management         Cost-income ratio         %         61.8%         58.7%         3.0% -p         60.8%         59.0%           Shareholders' equity⁴         € bn         56.4         80.0	4,791 -52.7%
Additional KPIs         - Group       Return on equity³⁴       %       9.8%       10.6%       -0.8% -p       6.7%       10.6%         - Property-Casualty       Combined ratio       %       93.6%       93.9%       -0.3% -p       94.1%       93.4%         - Life/Health       New business margin       %       4.1%       3.2%       0.9% -p       3.7%       3.0%         - Life/Health       Value of new business       € mn       672       633       6.2%       1,342       1,190         - Asset Management       Cost-income ratio       %       61.8%       58.7%       3.0% -p       60.8%       59.0%         Shareholders' equity⁴       € bn       56.4       80.0	11.47 -54.0%
- Group Return on equity <sup>3,4</sup> % 9.8% 10.6% -0.8% -p 6.7% 10.6% - Property-Casualty Combined ratio % 93.6% 93.9% -0.3% -p 94.1% 93.4% - Life/Health New business margin % 4.1% 3.2% 0.9% -p 3.7% 3.0% - Life/Health Value of new business € mn 672 633 6.2% 1,342 1,190 - Asset Management Cost-income ratio % 61.8% 58.7% 3.0% -p 60.8% 59.0%  Shareholders' equity <sup>4</sup> € bn 56.4 80.0	11.42 -54.6%
- Property-Casualty Combined ratio	
- Property-Casualty Combined ratio	10.6% -3.9%
- Life/Health       Value of new business       € mn       672       633       6.2%       1,342       1,190         - Asset Management       Cost-income ratio       %       61.8%       58.7%       3.0% -p       60.8%       59.0%         Shareholders' equity <sup>4</sup> € bn       56.4       80.0	93.4% 0.7%
- Asset Management Cost-income ratio % 61.8% 58.7% 3.0% -p 60.8% 59.0%    06/30/2022   12/31/2021     Shareholders' equity⁴ € bn 56.4 80.0	3.0% 0.7%
Shareholders' equity <sup>4</sup> € bn       06/30/2022       12/31/2021         56.4       80.0	1,190 12.8%
Shareholders' equity <sup>4</sup> € bn 56.4 80.0	59.0% 1.8%
	31/2021 Delta
	80.0 -29.5%
	209% -9%
Third-party assets under management € bn 1,769 1,966	1,966 -10.0%
	€ bn         37.1         34.3         8.2%         81.2           € bn         16.2         13.9         16.2%         37.7           € bn         19.1         18.5         3.4%         39.8           € bn         2.0         2.0         0.8%         4.1           € bn         0.1         0.1         2.2%         0.1           5 bn         -0.3         -0.2         38.4%         -0.5           5 mn         3,495         3,319         5.3%         6,733           € mn         1,645         1,358         21.1%         3,022           € mn         1,124         1,283         -12.5%         2,336           € mn         771         825         -6.6%         1,601           € mn         49         -143         -65.7%         -233           € mn         5         -5         n.m.         6           deters         € mn         1,706         2,225         -23.1%         2,479           eders         € mn         1,706         2,225         -23.3%         2,267           are²         € share²         € 3.91         5.25         -25.5%         5.28

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

- 1\_ Total revenues comprise gross premiums written and fee and commission income.
- 2\_ Calculated by dividing the respective period's net income attributable to shareholders, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic EPS).
- 3\_Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity at the beginning of the period and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded. Annualized figures are not a forecast for full year numbers. For 2Q 2021 and 6M 2021, the return on equity for the respective full year is shown.
- 4\_ Excluding non-controlling interests.
- 5\_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 227% as of 30 June 2022.