

Allianz Group - key figures 4th quarter and fiscal year 2022

| | | 4Q 2022 | 4Q 2021 | Delta | 12M 2022 | 12M 2021 | Delta | |
|--|---------------------------------|---------|---------|--------|--------------------|----------|----------|---------|
| Total revenues | € bn | 36.7 | 38.4 | -4.5% | 152.7 | 148.5 | 2.8% | |
| - Property-Casualty ¹ | € bn | 16.2 | 14.5 | 11.7% | 70.0 | 62.3 | 12.4% | |
| - Life/Health | € bn | 18.5 | 21.5 | -13.9% | 75.1 | 78.3 | -4.1% | |
| - Asset Management | € bn | 2.1 | 2.5 | -15.3% | 8.2 | 8.4 | -1.9% | |
| - Corporate and Other | € bn | 0.1 | 0.1 | 13.2% | 0.3 | 0.3 | 5.6% | |
| - Consolidation | € bn | -0.3 | -0.2 | 23.0% | -1.0 | -0.8 | 27.4% | |
| Operating profit / loss | € mn | 3,955 | 3,509 | 12.7% | 14,164 | 13,400 | 5.7% | |
| - Property-Casualty | € mn | 1,468 | 1,551 | -5.4% | 6,189 | 5,710 | 8.4% | |
| - Life/Health | € mn | 1,901 | 1,264 | 50.5% | 5,282 | 5,011 | 5.4% | |
| - Asset Management | € mn | 806 | 1,035 | -22.2% | 3,199 | 3,489 | -8.3% | |
| - Corporate and Other | € mn | -219 | -307 | -28.8% | -512 | -772 | -33.7% | |
| - Consolidation | € mn | 0 | -33 | -98.9% | 5 | -38 | n.m. | |
| Net income | € mn | 2,108 | -165 | n.m. | 7,182 | 7,105 | 1.1% | |
| - attributable to non-controlling interests | € mn | 101 | 128 | -20.6% | 444 | 495 | -10.3% | |
| - attributable to shareholders | € mn | 2,007 | -292 | n.m. | 6,738 | 6,610 | 1.9% | |
| Basic earnings per share ² | € | 4.99 | -0.72 | n.m. | 16.35 | 15.96 | 2.4% | |
| Diluted earnings per share ² | € | 4.99 | -0.74 | n.m. | 16.26 | 15.83 | 2.7% | |
| Dividend per share | € | - | - | - | 11.40 ³ | 10.80 | 5.6% | |
| Additional KPIs | | | | | | | | |
| - Group | Return on equity ^{4,5} | % | - | - | 10.3% | 10.6% | -0.4% -p | |
| - Property-Casualty | Combined ratio | % | 94.7% | 93.5% | 1.3% -p | 94.2% | 93.8% | 0.5% -p |
| - Life/Health | New business margin | % | 4.0% | 3.4% | 0.6% -p | 3.8% | 3.2% | 0.6% -p |
| - Life/Health | Value of new business | € mn | 633 | 672 | -5.7% | 2,526 | 2,527 | -0.1% |
| - Asset Management | Cost-income ratio | % | 61.6% | 58.2% | 3.4% -p | 61.2% | 58.4% | 2.7% -p |
| Shareholders' equity⁵ | | | | | | | | |
| Shareholders' equity ⁵ | € bn | | | | 51.5 | 80.0 | -35.6% | |
| Solvency II capitalization ratio ⁶ | % | | | | 201% | 209% | -8% -p | |
| Third-party assets under management ⁷ | € bn | | | | 1,635 | 1,966 | -16.8% | |

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Calculated by dividing the respective period's net income attributable to shareholders, adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity, by the weighted average number of shares outstanding (basic EPS).

3_ Proposal.

4_ Represents the ratio of net income attributable to shareholders to the average shareholders' equity at the beginning and at the end of the period. The net income attributable to shareholders is adjusted for net financial charges related to undated subordinated bonds classified as shareholders' equity. From the average shareholders' equity undated subordinated bonds classified as shareholders' equity and unrealized gains/losses on bonds net of shadow accounting are excluded.

5_ Excluding non-controlling interests.

6_ Risk capital figures are group diversified at 99.5% confidence level. Including the application of transitional measures for technical provisions, the Solvency II capitalization ratio is 230% as of 31 December 2022.

7_ From 3Q 2022 onwards, amounts are presented in accordance with the amended definition of assets under management and include portfolios sub-managed by third-party investment firms. Comparative periods are not affected by the amendment.