

## Allianz Group - key figures 3rd quarter and first nine month of 2016

		3Q 2016	3Q 2015	Δ	9M 2016	9M 2015	Δ	
<b>Total revenues</b>	€ bn	<b>27.7</b>	<b>27.5</b>	<b>0.5%</b>	<b>92.4</b>	<b>95.5</b>	<b>-3.2%</b>	
- Property-Casualty	€ bn	11.5	11.5	0.0%	40.4	40.7	-0.8%	
- Life/Health	€ bn	14.5	14.3	1.6%	47.5	49.9	-4.7%	
- Asset Management	€ bn	1.5	1.6	-6.0%	4.4	4.8	-8.2%	
- Corporate and Other	€ bn	0.1	0.1	-12.5%	0.4	0.4	-3.9%	
- Consolidation	€ bn	-0.1	-0.1	-27.0%	-0.2	-0.3	-13.0%	
<b>Operating profit / loss<sup>1</sup></b>	€ mn	<b>2,898</b>	<b>2,452</b>	<b>18.2%</b>	<b>8,007</b>	<b>8,149</b>	<b>-1.7%</b>	
- Property-Casualty	€ mn	1,410	1,352	4.3%	3,949	4,382	-9.9%	
- Life/Health <sup>1</sup>	€ mn	1,129	738	53.0%	3,065	2,695	13.8%	
- Asset Management	€ mn	604	600	0.5%	1,565	1,661	-5.8%	
- Corporate and Other	€ mn	-242	-246	-1.3%	-566	-577	-1.9%	
- Consolidation	€ mn	-2	8	-	-7	-11	-38.0%	
<b>Net income</b>	€ mn	<b>1,945</b>	<b>1,440</b>	<b>35.1%</b>	<b>5,424</b>	<b>5,488</b>	<b>-1.2%</b>	
- attributable to non-controlling interests	€ mn	91	81	12.1%	285	290	-1.7%	
- attributable to shareholders	€ mn	1,855	1,359	36.5%	5,139	5,198	-1.1%	
<b>Basic earnings per share</b>	€	<b>4.08</b>	<b>2.99</b>	<b>36.5%</b>	<b>11.30</b>	<b>11.44</b>	<b>-1.2%</b>	
<b>Diluted earnings per share</b>	€	<b>4.08</b>	<b>2.98</b>	<b>36.8%</b>	<b>11.11</b>	<b>11.43</b>	<b>-2.8%</b>	
<b>Additional KPIs</b>								
- Group	Return on equity <sup>2,3</sup>	%	13.6%	12.5%	1.1% -p	12.4%	12.5%	-0.2% -p
- Property-Casualty	Combined ratio	%	93.5%	94.1%	-0.6% -p	94.4%	94.1%	0.3% -p
- Life/Health	New business margin <sup>4</sup>	%	2.8%	3.0%	-0.3% -p	2.6%	1.9%	0.7% -p
- Life/Health	Value of new business <sup>4</sup>	€ mn	318	322	-1.0%	1,028	796	29.2%
- Asset Management	Cost-income ratio	%	60.8%	63.3%	-2.5% -p	64.2%	65.1%	-0.9% -p
					<b>09/30/16</b>	<b>12/31/15</b>		
<b>Shareholders' equity<sup>2</sup></b>	€ bn	-	-	-	<b>70.1</b>	<b>63.1</b>	<b>10.9%</b>	
<b>Solvency II capitalization ratio<sup>5</sup></b>	%	-	-	-	<b>186%</b>	<b>200%</b>	<b>-13% -p</b>	
<b>Third-party assets under management</b>	€ bn	-	-	-	<b>1,327</b>	<b>1,276</b>	<b>4.0%</b>	

**Please note:** The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

<sup>1</sup> From 2Q 2016 onwards, the total result of our South Korean business is considered as non-operating since it has been classified as "held for sale".

<sup>2</sup> Excluding non-controlling interests.

<sup>3</sup> Excluding unrealized gains/losses on bonds net of shadow DAC. Return on equity for 3Q 2016 and 9M 2016 is annualized. For 3Q 2015 and 9M 2015, the return on equity for the full year 2015 is shown. Annualized figures are not a forecast for full year numbers.

<sup>4</sup> Current and prior year figures are presented excluding effects from the South Korean business.

<sup>5</sup> Risk capital figures are group diversified at 99.5% confidence level. Allianz Life US included based on third country equivalence with 150% of RBC CAL since September 30, 2015. Changed regulatory tax treatment of German life sector reduced year-end SII capitalization ratio from 200% to 196% on January 1, 2016.