

Allianz Group - key figures third quarter and first nine months 2019

		3Q 2019	3Q 2018	Delta	9M 2019	9M 2018	Delta	
Total revenues	€ bn	33.4	30.9	8.1%	106.9	99.1	7.8%	
- Property-Casualty ¹	€ bn	13.2	12.4	6.3%	46.1	43.3	6.6%	
- Life/Health	€ bn	18.5	16.8	9.9%	55.9	51.1	9.5%	
- Asset Management	€ bn	1.8	1.7	5.8%	5.2	5.0	3.3%	
- Corporate and Other	€ bn	0.1	0.1	10.8%	0.2	0.2	-10.1%	
- Consolidation	€ bn	-0.2	-0.1	58.1%	-0.5	-0.4	13.5%	
Operating profit / loss	€ mn	2,984	2,988	-0.1%	9,105	8,742	4.2%	
- Property-Casualty	€ mn	1,347	1,503	-10.4%	4,184	4,232	-1.1%	
- Life/Health	€ mn	1,083	1,052	2.9%	3,410	3,197	6.7%	
- Asset Management	€ mn	703	650	8.2%	1,954	1,897	3.0%	
- Corporate and Other	€ mn	-148	-210	-29.6%	-444	-588	-24.6%	
- Consolidation	€ mn	-1	-7	-86.1%	0	4	-95.6%	
Net income	€ mn	2,032	1,921	5.8%	6,348	5,946	6.8%	
- attributable to non-controlling interests	€ mn	84	-15	n.m.	292	181	61.6%	
- attributable to shareholders	€ mn	1,947	1,936	0.6%	6,056	5,765	5.0%	
Basic earnings per share	€	4.68	4.55	2.7%	14.44	13.42	7.6%	
Diluted earnings per share	€	4.66	4.54	2.6%	14.39	13.36	7.8%	
Additional KPIs								
- Group	Return on equity ^{2,3}	%	13.7%	13.2%	0.5% -p	14.1%	13.2%	0.9% -p
- Property-Casualty	Combined ratio	%	94.3%	93.1%	1.2% -p	94.1%	94.0%	0.1% -p
- Life/Health	New business margin	%	3.1%	3.5%	-0.5% -p	3.4%	3.4%	-0.1% -p
- Life/Health	Value of new business	€ mn	494	476	3.9%	1,648	1,456	13.2%
- Asset Management	Cost-income ratio	%	61.7%	62.5%	-0.8% -p	62.1%	62.0%	0.1% -p
					09/30/2019	12/31/2018		
Shareholders' equity³	€ bn				74.6	61.2	21.8%	
Solvency II capitalization ratio⁴	%				202%	229%	-27% -p	
Third-party assets under management	€ bn				1,681	1,436	17.1%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

1_ Total revenues comprise gross premiums written and fee and commission income.

2_ Represents the annualized ratio of net income attributable to shareholders to the average shareholders' equity excluding unrealized gains/losses on bonds, net of shadow accounting, at the beginning and at the end of the period. Annualized figures are not a forecast for full year numbers. For 3Q 2018 and 9M 2018, the return on equity for the respective full year is shown.

3_ Excluding non-controlling interests.

4_ Risk capital figures are group diversified at 99.5% confidence level.