

# ClimateWise – Annual evidence of actions 2013

Allianz is a founding member<sup>1</sup> of ClimateWise and is committed to upholding the six ClimateWise principles. Our Sustainability Report, CDP response and other communication material serve as evidence of actions against each of the Principles for the 2013 reporting year. This document provides links to a selection of these. It is not exhaustive.




\* Please note that CDP requires log-in.

<sup>1</sup> Allianz Insurance plc. (UK), a subsidiary company of the Allianz Group, is a founding member of ClimateWise. The membership was moved to the Allianz Group in 2013.


# Principle 1: Lead in risk analysis

- Sub-principle 1.1** Support and undertake research on climate change to inform our business strategies and help to protect our customers' and other stakeholders' interests. Where appropriate share this research with scientists, society, business, governments and NGOs in order to advance a common interest.
- Sub-principle 1.2** Support national and regional forecasting of future weather and catastrophe patterns affected by changes in the earth's climate.

## 1.1 Research supported and undertaken

- |  |   |
|--|---|
|  Sustainability Report 2013 | Climate Change strategy<br>Researching Climate Change         |
|  Allianz Climate Solutions  | Press and Information – News (latest engagements and studies) |
|  CDP                       | Climate Change 2014 (Section 2)                               |

## 1.2 Forecasting supported

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|--|---|
|  Sustainability Report 2013     | Climate Change strategy<br>Researching Climate Change<br>Sustainability in Practice: How climate change impacts flood risks |
|  Allianz Climate Change booklet | Allianz Climate Change booklet (p.22ff)   |
|  CDP                            | Climate Change 2014 (Section 5)   |

**Sub-principle 1.3** Use research and improve data quality to inform levels of pricing, capital and reserves to match changing risks.

**Sub-principle 1.4** Evaluate the risks associated with new technologies for tackling climate change so that new insurance products can be considered in parallel with technological developments.

### 1.3 Risk management

- 🌐 Allianz Group Annual Report 2013 Allianz Group Annual Report 2013 (p.105ff)
- 🌐 Allianz Climate Change booklet Allianz Climate Change booklet (p.22ff)
- 🌐 CDP Climate Change 2014 (Section 2 & 5)


### 1.4 New technology assessed

- 🌐 Allianz Global Corporate & Specialty Global risk dialogue  
Expert risk articles
- 🌐 Sustainability Report 2013 Our performance 2013 - Green Solutions
- 🌐 Allianz Green Solutions Green Solutions Factsheet
- 🌐 CDP Climate Change 2014 (Section 6)





## Principle 2: Inform public policy making

**Sub-principle 2.1** Work with policy makers nationally and internationally to help them develop and maintain an economy that is resilient to climate risk. This should include supporting the implementation of emissions reductions targets and where applicable supporting Government action that seeks to enhance the resilience and reduce the environmental impact of infrastructure and communities.


### 2.1 Systematic approach to policy engagement


 Sustainability Report 2013 Political engagement


#### Engagement on policy

 Sustainability Report 2013 Political engagement  
 Allianz Climate Change booklet Allianz Climate Change booklet (p.4)  
 CDP Climate Change 2014 (Section 2)  
 Global Insurance Industry Statement Global Insurance Industry Statement

#### See also GRI 3.1

 Indicator 4.12 Externally developed economic, environmental, and social charters, principles, or other initiatives to which the organization subscribes or endorses

 Indicator 4.13 Memberships in associations (such as industry associations) and/or national/international advocacy organizations in which the organization:  
Has positions in governance bodies; Participates in projects or committees; Provides substantive funding beyond routine membership dues; Views membership as strategic

 Indicator 4.14 List of stakeholder groups engaged by the organization

Sub-principle 2.2 Promote and actively engage in public debate on climate change and the need for action.

## 2.2 Engagement activities and leadership positions

🌐 Sustainability Report 2013	Climate Change strategy Community engagement (corporate foundations) Environmental management Political engagement Energy security Sustainability in Practice – REDD
🌐 Allianz Climate Change booklet	Allianz Climate Change booklet
🌐 Allianz Climate Solutions	Press and Information – News (latest engagements and studies)
🌐 Allianz Global Corporate & Specialty	Expert risk articles (e.g. Debating the future of Europe’s energy supply)
🌐 Allianz Forum in Berlin	Allianz Forum in Berlin
🌐 CDP	Climate Change 2014 (Section 2)
🌐 Global Insurance Industry Statement	Global Insurance Industry Statement

### Material issues

🌐 Sustainability Report 2013	Materiality
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# Principle 3: Support climate awareness amongst our customers

**Sub-principle 3.1** Inform our customers of climate risk and provide support and tools so that they can assess their own levels of risk.

## 3.1 Informed customers and support provided

-  Allianz Global Corporate & Specialty Global risk dialogue  
Expert risk articles  
(e.g. Debating the future of Europe's energy supply)
-  Allianz Global Corporate & Specialty White papers and case studies  
(e.g. checklists for windstorm, winterization, flood, hailstorm, The Weather Business Report)
-  Sustainability Report 2013 Sustainability in Practice – Flood preparedness  
Sustainability in Practice – RIICE  
Sustainability in Practice – Sahel crop insurance
-  Allianz Green Solutions Green Solutions Factsheet



## Commitment on UN Principles for Sustainable Insurance (PSI)

-  Press release Allianz insures sustainably

**Sub-principle 3.2** Encourage our customers to adapt to climate change and reduce their greenhouse gas emissions through insurance products and services.

**Sub-principle 3.3** Seek to increase the proportion of non-life claims that are settled in a sustainable manner.

### 3.2 Products and services offered

 Sustainability Report 2013	Climate Change strategy Our performance 2013 - Green Solutions
 Allianz Green Solutions	Green Solutions Factsheet




### Revenues from Green Solutions

 Sustainability Report 2013	Our performance 2013 - Green Solutions
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### Commitment on UN Principles for Sustainable Insurance (PSI)

 Press release	Allianz insures sustainably
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### 3.3 Activities to settle non-life claims in an environmentally sustainable manner offered


 Sustainability Report 2013	Our performance 2013 - Green Solutions Sustainability in Practice – Smart Repair Sustainability in Practice – Taking action: when windshields turn into bottles
 Sustainability Report 2013	Sustainability in Practice – Saving a rainforest in Argentina – one pdf at a time
 Allianz Green Solutions	Green Solutions Factsheet

### Commitment on UN Principles for Sustainable Insurance (PSI)

 Press release	Allianz insures sustainably
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**Sub-principle 3.4** Through our products and services assist markets with low insurance penetration to understand and respond to climate change.

### **3.4 Products and services offered to low-income customers and in emerging markets**

 Sustainability Report 2013	Microinsurance Our performance 2013 - Microinsurance Food security Sustainability in Practice – REDD Sustainability in Practice – RIICE Sustainability in Practice – Sahel crop insurance Sustainability in Practice – Flood preparedness
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### **Commitment on UN Principles for Sustainable Insurance (PSI)**

 Press release	Allianz insures sustainably
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# Principle 4: Incorporate climate change into our investment strategies




Sub-principle 4.1 Evaluate the implications of climate change for investment performance and shareholder value.

Sub-principle 4.2 Incorporate the material outcomes of climate risk evaluations into investment decision making.

## 4.1 Implications of climate change for investment performance

 Sustainability Report 2013	Our ESG approach Sustainability in proprietary asset management Low-carbon investments
 CDP	Climate Change 2014 (Section 2, 5 & 6)
 UN Principles for Responsible Investment (PRI)	RI Transparency Report 2013/2014 (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)

## 4.2 Climate risk evaluation in investment

 Sustainability Report 2013	Sustainability in proprietary asset management Low-carbon investments
 CDP	Climate Change 2014 (Section 2 & 5)
 UN Principles for Responsible Investment (PRI)	RI Transparency Report 2013/2014 (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)

Sub-principle 4.3 Communicate our investment beliefs and strategy on climate change to clients and beneficiaries.

#### 4.3 Investment strategy on climate change communicated

 Sustainability Report 2013	Climate Change strategy Sustainability in proprietary asset management Low-carbon investments Energy security
 Allianz Climate Change booklet	Allianz Climate Change booklet
 CDP	Climate Change 2014 (Section 2, 5 & 6)
 UN Principles for Responsible Investment (PRI)	RI Transparency Report 2013/2014 (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)

# Principle 5: Reduce the environmental impact of our business

**Sub-principle 5.1** Engage with our supply chain to work collaboratively to improve the sustainability of their products and services.

**Sub-principle 5.2** Measure and seek to reduce the environmental impact of the internal operations and physical assets under our control.

## 5.1 Sustainable procurement policy

 Sustainability Report 2013 Sustainability standards in supply chain management

### Activities in the supply chain

 CDP Climate Change 2014 (Section 11 & 12)

 Allianz France CSR Report 2013 Allianz France CSR Report 2013 (p.25ff)

 Allianz UK Social Responsibility Review 2013 Allianz UK Social Responsibility Review 2013 (p.30/31)

## 5.2 Environmental measures

 Sustainability Report 2013 Environmental management  
Sustainability in real estate  
Low carbon investments  
Sustainability in Practice – Saving a rainforest in Argentina – one pdf at a time  
Sustainable design in practice: business tower in Jakarta



 Allianz Real Estate Responsibility  
Case study: Tour Olivier de Serres

 CDP Climate Change 2014 (Section 12)






**Sub-principle 5.3** Disclose our direct emissions of greenhouse gases using a globally recognised standard.

**Sub-principle 5.4** Engage our employees on our commitment to address climate change, helping them to play their role in meeting this commitment in the workplace and encouraging them to make climate-informed choices outside work.

### 5.3 Disclosure of emissions according to GHG Protocol's Corporate Accounting and Reporting Standard

 Sustainability Report 2013	Environmental management Our performance 2013 – carbon footprint Our performance 2013 – key environmental figures Explanatory notes - environment
 CDP	Climate Change 2014 (Section 7-14)

### 5.4 Employee engagement

 Allianz Group Code of Conduct	Allianz Group Code of Conduct
 Sustainability Report 2013	Environmental management Community engagement
 Allianz France 2013 Report	Allianz France 2013 Report (p.25ff)
 Allianz UK Social Responsibility Review 2013	Allianz UK Social Responsibility Review 2013 (p.30)
 Allianz Real Estate	Responsibility

# Principle 6: Report and be accountable




**Sub-principle 6.1** Ensure that the organization is working to incorporate the Principles into business strategy and planning by encouraging the inclusion of the social and economic impacts of climate risk as part of the Board agenda.

**Sub-principle 6.2** Publish a statement as part of our annual reporting detailing the actions that have been taken on these principles.

## 6.1 Commitment to integrating sustainability into business

 Sustainability Report 2013	CEO statement Our ESG approach
 Press release	Allianz insures sustainably
 UN Principles for Responsible Investment (PRI)	RI Transparency Report 2013/2014 (see reports under Allianz Group as asset owner, Allianz Global Investors and PIMCO as asset managers)

## Climate change strategy and Board level sponsor

 Sustainability Report 2013	Climate Change strategy
 Allianz Climate Change booklet	Allianz Climate Change booklet
 CDP	Climate Change 2014 (Section 2 & 15)

## 6.2 An annual statement detailing actions taken on ClimateWise principles

This document serves as our annual statement detailing the actions that we have taken on these principles.

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Cautionary note regarding forward-looking statements.

The statements contained herein may include statements of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. The company assumes no obligation to update any forward-looking statement.

Publication date: 30 June 2014