

GRI CONTENT INDEX

ALLIANZ GROUP SUSTAINABILITY REPORT 2018

The GRI Content Index provides an overview of the material sustainability-related disclosures contained in the Allianz Group Sustainability Report 2018, Allianz Group Annual Report 2018, as well as in other sources. We report in accordance with the Global Reporting Initiative's GRI Standards (core option).



GRI Standard	Disclosure	Page Reference	Description	Omission		
				Part Omitted	Reason	Explanation
GRI 101: Foundation 2016						
General Disclosures						
GRI 102: GENERAL DISCLOSURES 2016	Organizational profile					
	102-1 Name of the organization	AR, p. 98 (Note 1, Nature of operations and basis of presentation)	Allianz SE			
	102-2 Activities, brands, products, and services	SR, p. 3-4 (Introduction) AR, p. 50 (Business Operations)	Insurance solutions (life and health, property, and casualty) Asset management solutions			
	102-3 Location of headquarters	AR, p. 98 (Note 1, Nature of operations and basis of presentation)	Königinstrasse 28, 80802 München, Germany			
	102-4 Location of operations	AR, p. 51 (Worldwide presence and business segments)				
	102-5 Ownership and legal form	AR, p. 12 (Corporate governance report)				
	102-6 Markets served	AR, p. 50-51 (Business operations)	Allianz Group offers services to corporate and individual clients directly through entities based in the countries and regions listed in Disclosure 102-4. Furthermore, Allianz provides worldwide solutions through our global lines (e.g. Allianz Global Corporate & Speciality, Allianz Partners, Euler Hermes, Allianz Global Investors, PIMCO).			
	102-7 Scale of the organization	a.i.: AR, p. 152 (Note 41, Other Information) a.ii.: see disclosure 102-4 a.iii.: AR, p. 54 (Executive Summary) a.iv.: AR, p. 54 (Executive Summary)	a.v.: Allianz Group offers services in three business segments: insurance (property/casualty, life & health) and asset management. Products and services are offered around the world and are adapted to each region's/country's requirements.			
	102-8 Information on employees and other workers	SR, Table HR-1 (Employee overview) SR, Table HR-2 (Employees by region) SR, Table HR-3 (Employment relationships)	Additional Information: b. Total number of employees by employment contract, by region Region name (Permanent/Temporary) Asia Pacific (15,951/14,80) Eastern Europe (8,877/526) Germany (38,970/3,163) Middle East & Africa (3,567/1,288) North America (8,543/38) Rest of Western Europe (52,796/4,595) South America (2,494/39) Total (131,198/11,129) c. Total number of employees by employment type, by gender Gender (Full-time/Part-time) Male (64,313/3,877) Female (55,854/13,644) Total (120,167/17,521)	102-8-a	Information unavailable	Information on total number of employees by contract, by region cannot be reported in the current reporting year due to system limitations with the gender split. We are remediating this omission for reporting year 2019. The total number (male and female) of permanent employees is 131,198 and temporary employees 11,129.
	102-9 Supply chain	SR, p. 57 (06.7 Trust in our supply chain)				
	102-10 Significant changes to the organization and its supply chain	AR, p. 2-3 (To our investors), p. 54 (Executive Summary)				
	102-11 Precautionary Principle or approach	AR, p. 74-88 (Risk and opportunity report)				
	102-12 External initiatives	SR, p. 23 (03.8 Stakeholder engagement) SR, p. 96 (10.2 Memberships and partnerships)	See also the Allianz Group Code of Conduct.			
	102-13 Membership of associations	SR, p. 96 (10.2 Memberships and partnerships)				
	Strategy					
	102-14 Statement from senior decision-maker	SR, p. 6 (CEO's Perspective)				
	Ethics and integrity					
	102-16 Values, principles, standards, and norms of behavior	SR, p. 50 (Ethical standards)	See also the Allianz Group Code of Conduct.			

GRI Standard	Disclosure	Page Reference	Description	Omission		
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GRI 101: Foundation 2016						
General Disclosures						
GRI 102: GENERAL DISCLOSURES 2016	Governance					
	102-18 Governance structure	AR, p. 12 (Corporate Governance Report)				
	Stakeholder engagement					
	102-40 List of stakeholder groups	SR, p. 23 (03.8 Stakeholder engagement) SR, p. 89 (10.2 Memberships and partnerships)	Employees, customers, peers, and civil society actors (NGOs, media, etc.).			
	102-41 Collective bargaining agreements	SR, p. 66 (Employee rights)	89,050 employees are covered by collective bargaining agreements, 62.5% of all Allianz employees. This is the contracted head count of all countries in the EU/total contracted headcount.			
	102-42 Identifying and selecting stakeholders	SR, p. 13-15 (Materiality) SR, p. 22 (03.7 Corporate responsibility management)				
	102-43 Approach to stakeholder engagement	SR, p. 13-15 (Materiality) SR, p. 106-107 (10.7 Reporting parameters, scope and materiality)				
	102-44 Key topics and concerns raised	SR, p. 13-15 (Materiality) SR, p. 106-107 (10.7 Reporting parameters, scope and materiality)				
	Reporting practice					
	102-45 Entities included in the consolidated financial statements	AR, p. 154-162 (Note 43, List of participations)				
	102-46 Defining report content and topic boundaries		Our report content and boundaries are based on the outcomes of the 2018 materiality assessment (including the associated stakeholder consultation). Furthermore, our report includes topics defined as material by sustainability rating and benchmarking providers. Based on this input from our stakeholders and the reporting principles outlined in GRI 101, we have defined the content of this report.			
	102-47 List of material topics	SR, p. 106-107 (10.7 Reporting parameters, scope and materiality)				
	102-48 Restatements of information		The Group Sustainability Report contains various minor restatements. For details please see section 10 (Sustainability performance data) on pages 91-107.			
	102-49 Changes in reporting		Minor changes in the list of material topics arise from the updated materiality assessment conducted in late 2018. Furthermore, some changes arise from the transition from GRI G4 to GRI Standards.			
	102-50 Reporting period		01 January 2018 to 31 December 2018			
	102-51 Date of most recent report		April 2018			
	102-52 Reporting cycle		Annual			
	102-53 Contact point for questions regarding the report		Allianz SE Group Corporate Responsibility corporate.responsibility@allianz.com			
	102-54 Claims of reporting in accordance with the GRI Standards		This report has been prepared in accordance with the GRI Standards: In accordance - Core.			
	102-55 GRI content index	SR, Appendix, GRI Content Index				
	102-56 External assurance	AR, p. 7-8 (Audit of annual accounts and consolidated financial statements) SR, p. 22 (Data and assurance) SR, Appendix, Independent practitioner's report on a limited assurance engagement on sustainability information by PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft				

GRI Standard	Disclosure	Page Reference	Description	Omission		
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Material Topics						
200 series (Economic topics)						
Economic Performance						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Our stakeholders expect us to be a financially stable, resilient and high-performing company. Furthermore, we believe that it is material to manage the risks and opportunities related to climate change. Boundary: Allianz Group. Limitations: None.			
	103-2 The management approach and its components	201-1 AR, p. 63-64 (Outlook 2019) AR, p. 66 (Expected dividend development) Allianz Tax Transparency Report 2017, p. 3 ¹ People Fact Book, p. 32-37 (Rewards and performance) ¹ SR, p. 80 (08.4 Corporate giving) 201-2 SR, p. 81-91 (Allianz's climate-related financial disclosure)				
	103-3 Evaluation of the management approach	201-1: see 103-2 201-2: SR, p. 81-90 (Allianz's climate-related financial disclosure)				
GRI 201: ECONOMIC PERFORMANCE 2016	201-1 Direct economic value generated and distributed	AR, p. 54 (Executive summary) AR, p. 97 (Consolidated statement of cash flows) AR, p. 114 (Business segment information) AR, p. 152 (Note 31, Other information) SR, Table CC-1	See also the Allianz Tax Transparency Report (to be published in May 2019) ¹ .			
	201-2 Financial implications and other risks and opportunities due to climate change	SR, p. 81-90 (Allianz's climate-related financial disclosure)				
Indirect Economic Impacts						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Through our infrastructure equity investments of €7.8 bn and infrastructure debt investments of €12.6 bn (see Annual Media Conference presentation, p. B 46) we have indirect economic impacts on the community (203-1). Furthermore, our stakeholders have determined that providing insurance products in developing countries vulnerable to climate change is a material topic (203-2). Boundary: Allianz Group, customers, communities. Limitations: None.			
	103-2 The management approach and its components	Annual Media Conference presentation, p. B 46 ²	203-1: Allianz plans to grow its alternatives investments (which includes infrastructure) from currently €135.0 bn to €170.0 bn in the medium term. This may lead to an increase in infrastructure investments.			
	103-3 Evaluation of the management approach					
GRI 203: INDIRECT ECONOMIC IMPACTS 2016	203-1 Infrastructure investments and services supported	Annual Media Conference presentation, p. B 46 ² SR, p. 37 (05.2 ESG in our role as asset owner) SR, Table ESG-8 (Sustainable investments) SR, Table ESG-9 (Renewable energy investments)		203-1-b	Information unavailable	Impact of our infrastructure investments on communities not measured systematically. Impact of renewable energy (RE) infrastructure is the RE generated.
	203-2 Significant indirect economic impacts	SR, p. 30 (04.4 Solutions for a changing climate)				

¹ Not part of assurance scope.

² Not part of assurance scope.

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Material Topics						
200 series (Economic topics)						
Anti-corruption						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Being compliant with laws and regulations (i.e. anti-corruption, bribery, anti-competitive behavior) is a key priority for us to keep the trust of our stakeholders. Boundary: Allianz Group. Limitations: None.			
	103-2 The management approach and its components	AR, p. 17-18 (Compliance management system) AR, p. 48 (Compliance/anti-corruption and bribery matters) SR, p. 49-52 (06.4 Protecting our customers)				
	103-3 Evaluation of the management approach	AR, p. 48 (Compliance/anti-corruption and bribery matters)				
GRI 205: ANTI-CORRUPTION 2016	205-2 Communication and training about anti-corruption policies and procedures	AR, p. 48 (Compliance/anti-corruption and bribery matters) SR, p. 49-52 (06.4 Protecting our customers) SR, p. 57 (06.7 Trust in our supply chain)				
Anti-corruption Behavior						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Being compliant with laws and regulations (i.e. anti-corruption, bribery, anti-competitive behavior) is a key priority for us to keep the trust of our stakeholders. Boundary: Allianz Group. Limitations: None.			
	103-2 The management approach and its components	AR, p. 48 (Compliance/anti-corruption and bribery matters) SR, p. 51 (Competition)				
	103-3 Evaluation of the management approach	AR, p. 48 (Compliance/anti-corruption and bribery matters)				
GRI 206: ANTI-COMPETITIVE BEHAVIOR 2016	206-1 Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	AR, p. 147 (Note 37, Litigation, guarantees, and other contingencies and commitments)				
300 series (Environmental topics)						
Materials						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Managing our organization's environmental impacts is a material issue determined by our stakeholders. Boundary: Allianz Group. Limitations: See SR, Appendix, Explanatory Notes.			
	103-2 The management approach and its components	SR, p. 54-56 (06.6 Environmental impact)	See also: - Allianz Group Environmental Guideline - Allianz Group Climate Change Strategy			
	103-3 Evaluation of the management approach	SR, p. 54-56 (06.6 Environmental impact) SR, p. 100-102 (10.4 Environmental performance)				
GRI 301: MATERIALS 2016	301-1 Materials used by weight or volume	SR, Table ENV-9 (Paper consumption)				
	301-2 Recycled input materials used	SR, Table ENV-9 (Paper consumption)				
Energy						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Managing our organization's environmental impacts is a material issue determined by our stakeholders. Boundary: Allianz Group. Limitations: See SR, Appendix, Explanatory Notes.			
	103-2 The management approach and its components	SR, p. 54-56 (06.6 Environmental impact)	See also: - Allianz Group Environmental Guideline - Allianz Group Climate Change Strategy			
	103-3 Evaluation of the management approach	SR, p. 54-56 (06.6 Environmental impact) SR, p. 100-101 (10.4 Environmental performance)				

GRI Standard	Disclosure	Page Reference	Description	Omission		
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Material Topics						
300 series (Environmental topics)						
Energy						
GRI 302: ENERGY 2016	302-1 Energy consumption within the organization	SR, Table ENV-3 (Energy consumption)		302-2-c-iii 302-2-c-iv 302-2-d	Information unavailable	The required information cannot be reported due to system limitations.
	302-3 Energy intensity	SR, Table ENV-3 (Energy consumption)		302-3-c 302-3-d	Information unavailable	The required information cannot be reported due to system limitations.
	302-4 Reduction of energy consumption	SR, Table ENV-3 (Energy consumption)				
Water						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Managing our organization's environmental impacts is a material issue determined by our stakeholders. Boundary: Allianz Group. Limitations: See SR, Appendix, Explanatory Notes.			
	103-2 The management approach and its components	SR, p. 54-56 (06.6 Environmental impact)	See also: - Allianz Group Environmental Guideline - Allianz Group Climate Change Strategy			
	103-3 Evaluation of the management approach	SR, p. 54-56 (06.6 Environmental impact) SR, p. 100-101 (10.4 Environmental performance)				
GRI 303: WATER AND EFFLUENTS 2018	303-1 Interactions with water as a shared resource	SR, Table ENV-7	Allianz is a service company, thus our main water use is related to our operations (sanitary use, kitchens, etc.).			
	303-2 Management of water discharge-related impacts		Local entities manage their water related discharge in line with local environmental requirements.	303-2	Information unavailable	Information not yet collected at Group-level.
	303-5 Water consumption	SR, Table ENV-7				
Emissions						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Managing our organization environmental impacts is a material issue determined by our stakeholders. Boundary: Allianz Group Limitations: See SR, Appendix, Explanatory Notes.			
	103-2 The management approach and its components	AR, p. 43-44 (Environmental matters) SR, p. 54-56 (06.6 Environmental impact)	See also: - Allianz Group Environmental Guideline - Allianz Group Climate Change Strategy			
	103-3 Evaluation of the management approach	AR, p. 43-44 (Environmental matters) SR, p. 54-56 (06.6 Environmental impact) SR, p. 100-101 (10.4 Environmental performance)				
GRI 305: EMISSIONS 2016	305-1 Direct (Scope 1) GHG emissions	SR, Table ENV-2				
	305-2 Energy indirect (Scope 2) GHG emissions	SR, Table ENV-2				
	305-3 Other indirect (Scope 3) GHG emissions	SR, Table ENV-2				
	305-4 GHG emissions intensity	SR, Table ENV-2				
	305-5 Reduction of GHG emissions	SR, Table ENV-2				

GRI Standard	Disclosure	Page Reference	Description	Omission			
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Material Topics							
300 series (Environmental topics)							
Effluents and Waste							
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Managing our organization's environmental impacts is a material issue determined by our stakeholders. Boundary: Allianz Group. Limitations: See SR, Appendix, Explanatory Notes.				
	103-2 The management approach and its components	SR, p. 54-56 (06.6 Environmental impact)		See also: - Allianz Group Environmental Guideline - Allianz Group Climate Change Strategy			
	103-3 Evaluation of the management approach	SR, p. 54-56 (06.6 Environmental impact) SR, p. 100-101 (10.4 Environmental performance)					
GRI 306: EFFLUENTS AND WASTE 2016	306-2 Waste by type and disposal method	SR, Table ENV-8	Note to table ENV-8: Hazardous waste is included in the category special waste.				
400 series (Social topics)							
Employment							
GRI 103: MANAGEMENT APPROACH 2016			Description: Generating jobs and hiring qualified employees, having fair employment mechanisms and having processes for strategic talent attraction and retention are material concerns of stakeholders regarding our people management at Allianz Group. Boundary: Allianz Group, Employees. Limitations: None.				
	AR, p. 47 (Employee matters) SR, p. 58-69 (07 Attractive employer)						
	AR, p. 47 (Employee matters)						
GRI 401: EMPLOYMENT 2016	401-1 New employee hires and employee turnover	SR, Table HR-5 SR, Table HR-6		401-1-a 401-1-b	Information unavailable	Information on new employee hires and employee turnover by age category cannot be reported due to system limitations.	
Occupational Health and Safety							
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: For Allianz and our stakeholders promoting employee health and wellbeing is a material topic. Boundary: Allianz Group, Employees. Limitations: None.				
	103-2 The management approach and its components						
	103-3 Evaluation of the management approach	SR, p. 68-69 (07.7 Employee health & work well)					
GRI 403: OCCUPATIONAL HEALTH AND SAFETY 2018	403-1 Occupational health and safety management system	SR, p. 68-69 (07.7 Employee health & work well)	The Allianz Operating Model that is implemented across the Group ensures the HR function of each subsidiary applies the same high standard of local health and safety management.				
	403-2 Hazard identification, risk assessment, and incident investigation	SR, p. 68-69 (07.7 Employee health & work well)					
	403-3 Occupational health services	SR, p. 68-69 (07.7 Employee health & work well)	see 403-1				
	403-4 Worker participation, consultation, and communication on occupational health and safety	SR, p. 68-69 (07.7 Employee health & work well)	OHS measures are discussed and aligned with the (European) SE Works Council and/or the works councils of the respective entities.				
	403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	SR, p. 68-69 (07.7 Employee health & work well)					

GRI Standard	Disclosure	Page Reference	Description	Omission		
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Material Topics						
400 series (Social topics)						
Training and Education						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Providing training and education opportunities to our employees is a material topic. It ensures that they have the skills needed for the future. Boundary: Allianz Group, Employees. Limitations: None.			
	103-2 The management approach and its components	SR, p. 61-62 (07.2 Leading our people into a digital future) SR, p. 63 (07.3 AllianzU) SR, p. 64 (07.4 People attraction and talent management)				
	103-3 Evaluation of the management approach	SR, p. 63 (07.3 AllianzU)				
GRI 404: TRAINING AND EDUCATION 2016	404-1 Average hours of training per year per employee	SR, Table HR-10 (Employee Training)		404-1-a-i	Information unavailable	Information on training hours by gender cannot be reported due to system limitations.
	404-2 Programs for upgrading employee skills and transition assistance programs	SR, p. 61-62 (07.2 Leading our people into a digital future) SR, p. 63 (07.3 AllianzU)				
Diversity and Equal Opportunity						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Fostering diversity and equal opportunities and supporting inclusive leadership and corporate culture are topics considered material to our stakeholders. Boundary: Allianz Group, Employees. Limitations: None.			
	103-2 The management approach and its components	AR, p. 15 (Objectives of the Supervisory Board regarding its composition) AR, p. 19 (Diversity concepts) AR, p. 44 (Social matters) SR, p. 65-66 (07.5 Diversity and inclusion)				
	103-3 Evaluation of the management approach	SR, p. 65-66 (07.5 Diversity and inclusion)				
GRI 405: DIVERSITY AND EQUAL OPPORTUNITY 2016	405-1 Diversity of governance bodies and employees	SR, Table HR-4 (Age Structure) SR, Table HR-7 (Diversity)		405-1-a-ii	Information unavailable	Information on individuals in governance bodies by age group cannot be reported due to system limitations. We are remediating this omission for reporting year 2019.
Human Rights Assessment						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: As part of our approach to integrating ESG criteria in insurance, investment and procurement decisions, we also consider human rights as an important material topic. Boundary: Allianz Group, Customers, Suppliers. Limitations: None.			
	103-2 The management approach and its components	AR, p. 46 (Human rights matters) SR, p. 18-19 (03.4 Embedding sustainability in our insurance and investment business) SR, p. 26 (04.1 Our approach) SR, p. 36 (05.2 ESG in our role as asset owner)				
	103-3 Evaluation of the management approach	AR, p. 46 (Human rights matters)				
GRI 412: HUMAN RIGHTS ASSESSMENT 2016	412-3 Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	SR, Table ESG-3 (ESG referrals and assessments by sensitive business area)				

GRI Standard	Disclosure	Page Reference	Description	Omission		
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Material Topics						
400 series (Social topics)						
Public Policy						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Taking positions publicly and influencing public opinion is a material topic for our stakeholders. Boundary: Allianz Group, Governments/Regulators. Limitations: None.			
	103-2 The management approach and its components	SR, p. 53 (06.5 Political engagement)				
	103-3 Evaluation of the management approach	SR, p. 53 (06.5 Political engagement)				
GRI 415: PUBLIC POLICY 2016	415-1 Political contributions	SR, p. 53 (06.5 Political engagement)		415-1	Information unavailable	Currently, only German-based political donations are reported. Information on political donations by region (outside of Germany) cannot be reported due to system limitations.
Marketing and labeling						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Responsible sales and marketing communications is a material topic to ensure the trust between us and our customers and other stakeholders. Boundary: Allianz Group, Customers. Limitations: None.			
	103-2 The management approach and its components	AR, p. 45 (Responsible consumer / sales concepts) SR, p. 50 (Responsible sales)				
	103-3 Evaluation of the management approach	AR, p. 45 (Responsible consumer / sales concepts) SR, p. 50 (Responsible sales)				
GRI 417: MARKETING AND LABELING 2016	417-1 Requirements for product and service information and labeling	AR, p. 45 (Responsible consumer / sales concepts) SR, p. 50 (Responsible sales)				
Customer Privacy						
GRI 103: MANAGEMENT APPROACH 2016	103-1 Explanation of the material topic and its boundary		Description: Protecting sensitive customer data and privacy is a material topic for Allianz Group. Boundary: Allianz Group, Customers. Limitations: None.			
	103-2 The management approach and its components	AR, p. 45-46 (Data privacy concepts) SR, p. 49 (Safeguarding personal data)				
	103-3 Evaluation of the management approach	AR, p. 45-46 (Data privacy concepts) SR, p. 49 (Safeguarding personal data)				
GRI 418: CUSTOMER PRIVACY 2016	418-1 Substantiated complaints concerning breaches of customer privacy and losses of customer data	AR, p. 147 (Note 37, Litigation, guarantees, and other contingencies and commitments)				