



Sustainability at Allianz Group

# SASB Content Index

## 2021



## Sustainability reporting at Allianz

The Allianz Group Sustainability Report is prepared in accordance with the Global Reporting Initiative (GRI) Standards. The GRI is a global standard-setting organization that through its Global Sustainability Standard Board (GSSB) develops and provides standards to report about sustainability and companies' impact with respect to economic, environmental, social, and governance matters. The GRI Standards are one of the most widely used global sustainability disclosure standards and are therefore the basis of the sustainability reporting at Allianz. The Allianz Group continually monitors developments in reporting standards and regulations including initiatives by the World Economic Forum (WEF), the European Commission (EC), the Sustainability Accounting Standards Board (SASB) and the International Sustainability Standards Board (ISSB). Our engagement aims to support the development of a high-quality and globally consistent reporting system that adequately meets stakeholders' information demands in a timely manner.

Details on our reporting standards, scope and materiality can be found in section 05 of our Group Sustainability Report 2021.

As a service for investors we also publish this additional index to highlight where our disclosure provides information in line with the insurance and asset management standards of the Sustainability Accounting Standards Board (SASB). SASB is an organization that sets standards to guide the disclosure of financially material sustainability information by companies to their investors. SASB Standards identify the subset of environmental, social, and governance (ESG) issues most relevant to financial performance in each of 77 industries.

If the description of a metric is based on U.S. regulations, we refer to the comparable disclosures in accordance with international standards.

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**FN-IN INSURANCE**

SASB topic	SASB metric	SASB code	Allianz reporting
Transparent Information & Fair Advice for Customers	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of insurance product-related information to new and returning customers	FN-IN-270a.1	AR, p.174-175 (Note 37 Litigation, guarantees, and other contingencies and commitments); Allianz discloses all material legal and regulatory proceedings in its Annual Report Note 37 Litigation, guarantees, and other contingencies and commitments.
	Complaints-to-claims ratio	FN-IN-270a.2	SR, p. 49 (02.5 Customer satisfaction); Allianz does not calculate a complaints-to-claims ratio. Allianz measures customer satisfaction by tracking the Net Promoter Score performance year-over-year.
	Customer retention rate	FN-IN-270a.3	SR, p. 49 (02.5 Customer satisfaction); Allianz does not calculate a complaints-to-claims ratio. Allianz measures customer satisfaction by tracking the Net Promoter Score performance year-over-year.
	Description of approach to informing customers about products	FN-IN-270a.4	SR, p. 49-50 (02.5 Customer satisfaction)
Incorporation of environmental, social, and governance factors in investment management	Total invested assets, by industry and asset class	FN-IN-410a.1	SR, p. 25-28 (02.2 Sustainability in proprietary investments); AP, p. B 48-B 56
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment management processes and strategies	FN-IN-410a.2	SR, p. 24-32 (02.2 Sustainability in proprietary investments); <a href="#">Allianz ESG integration framework</a>



Policies designed to incentivize responsible behavior	Net premiums written related to energy efficiency and low carbon technology	FN-IN-410b.1	SR, p. 22-23 (02.1.5 Sustainable insurance solutions)
	Discussion of products and / or product features that incentivize health, safety, and/or environmentally responsible actions and / or behaviors	FN-IN-410b.2	SR, p. 16-23 (02.1 Sustainability in insurance); <a href="#">Allianz ESG integration framework</a>
Environmental Risk Exposure	Probable Maximum Loss (PML) of insured products from weather-related natural catastrophes	FN-IN-450a.1	Allianz does not disclose a Probable Maximum Loss of insured products from weather-related natural catastrophes.
	Total amount of monetary losses attributable to insurance payouts from (1) modeled natural catastrophes and (2) non-modeled natural catastrophes, by type of event and geographic segment (net and gross of reinsurance)	FN-IN-450a.2	AR, p. 115 (Property-Casualty loss ratios for the past ten years, table); Allianz discloses information on the loss ratio without natural catastrophes. A distinction between modeled and non-modeled natural catastrophes by type of event and geographic segment is not disclosed.
	Description of approach to incorporation of environmental risks into (1) the underwriting process for individual contracts and (2) the management of firm-level risks and capital adequacy	FN-IN-450a.3	SR, p. 66-92 (04 Climate-related financial disclosure)



Systemic risk management

Exposure to derivative instruments by category: (1) total potential exposure to noncentrally cleared derivatives, (2) total fair value of acceptable collateral posted with the Central Clearinghouse, and (3) total potential exposure to centrally cleared derivatives

FN-IN-550a.1

AR, p.166 (Note 33 Derivative financial instruments); Allianz discloses information on the book values, the notionals of freestanding and embedded derivatives and derivatives designated for hedge accounting, including a distinction by risk class and a split in OTC and exchange traded derivatives.

Total fair value of securities lending collateral assets

FN-IN-550a.2

AR, p.151 (Note 12 Liabilities to banks and customers); Allianz discloses information on the total value of collaterals received from securities lending. The figures for collaterals received are disclosed jointly with the repurchase agreements. For collaterals received, the balance sheet values correspond to the fair value.

Description of approach to managing capital- and liquidity-related risks associated with systemic non-insurance activities

FN-IN-550a.3

AR, p. 97-115 (Risk and Opportunity Report)



## FN-AC ASSET MANAGEMENT & CUSTODY ACTIVITIES

SASB topic	SASB metric	SASB code	Allianz reporting
Transparent Information & Fair Advice for Customers	(1) Number and (2) percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings.	FN-AC-270a.1	Allianz does not disclose a number and percentage of covered employees with a record of investment-related investigations, consumer-initiated complaints, private civil litigations, or other regulatory proceedings.
	Total amount of monetary losses as a result of legal proceedings associated with marketing and communication of financial product-related information to new and returning customers	FN-AC-270a.2	AR, p.174-175 (Note 37 Litigation, guarantees, and other contingencies and commitments); Allianz discloses all material legal and regulatory proceedings in its Annual Report Note 37 Litigation, guarantees, and other contingencies and commitments.
	Description of approach to informing customers about products and services	FN-AC-270a.3	SR, p. 35 (02.3 Sustainability in asset management); SR, p. 49-50 (02.5 Customer satisfaction)



Employee diversity & inclusion	Percentage of gender and racial / ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	FN-AC-330a.1	SR, p. 39 (02.4 Human resources performance data, table HR-7)
Incorporation of environmental, social, and governance factors in investment management & advisory	Amount of assets under management, by asset class, that employ (1) integration of environmental, social, and governance (ESG) issues, (2) sustainability themed investing, and (3) screening	FN-AC-410a.1	SR, p. 33 (02.3 Sustainability in asset management, table ESG-13)
	Description of approach to incorporation of environmental, social, and governance (ESG) factors in investment and / or wealth management processes and strategies	FN-AC-410a.2	SR, p. 33-35 (02.3 Sustainability in asset management)
	Description of proxy voting and investee engagement policies and procedures	FN-AC-410a.3	SR, p. 33-35 (02.3 Sustainability in asset management)
Business ethics	Total amount of monetary losses as a result of legal proceedings associated with fraud, insider trading, anti-trust, anti-competitive behavior, market manipulation, malpractice, or other related financial industry laws or regulations	FN-AC-510a.1	AR, p.174-175 (Note 37 Litigation, guarantees, and other contingencies and commitments); Allianz discloses all material legal and regulatory proceedings in its Annual Report Note 37 Litigation, guarantees, and other contingencies and commitments. <a href="#">WEF content index</a>



	Description of whistleblower policies and procedures	FN-AC-510a.2	SR, p. 62-63 (03.4 Compliance); AR, p. 70-71 (Compliance/anti-corruption and bribery matters)
Systemic risk management	Percentage of open-end fund assets under management by category of liquidity classification	FN-AC-550a.1	Selective disclosure in financial statements of certain mutual funds, subject to applicable accounting rules.
	Description of approach to incorporation of liquidity risk management programs into portfolio strategy and redemption risk management	FN-AC-550a.2	AR, p. 92-94 (Liquidity and funding resources); AR, p. 104 (Liquidity risk); Allianz discloses its liquidity management approach for the Allianz Group. A separate disclosure for the Asset Management segment is not material from an Allianz Group perspective.
	Total exposure to securities financing transactions	FN-AC-550a.3	AR, p.151 (Note 12 Liabilities to banks and customers); Allianz discloses information on repurchase agreements jointly with collaterals received from securities lending transactions and derivatives for the Allianz Group. A separate disclosure for the Asset Management segment is not material from an Allianz Group perspective.
	Net exposure to written credit derivatives	FN-AC-550a.4	AR, p.166 (Note 33 Derivative financial instruments); Allianz discloses its material derivative financial instruments in its Annual Report in Note 33. Written credit derivatives are not material from an Allianz Group perspective.





## ACTIVITY METRICS

SASB topic	SASB metric	SASB code	Allianz reporting
Insurance	Number of policies in force, by segment: (1) property and casualty, (2) life, (3) assumed reinsurance	FN-IN-000.A	AR, p. 78-79 (Property-Casualty Insurance Operations); AR, p. 80-82 (Life/Health Insurance Operations); Allianz does not disclose policies in force. Policies in force expressed as total revenues for our Property-Casualty insurance business and statutory premiums for our Life/Health insurance business are disclosed in our Annual Report.
Asset management and custody activities	Total registered and (2) total unregistered assets under management (AUM)	FN-AC-000.A	AR, p. 83-84 (Asset Management) Allianz discloses the composition of total assets under management but does not differentiate the assets under management between registered and unregistered.
	Total assets under custody and supervision	FN-AC-000.B	AR, p. 83-84 (Asset Management)

Legend

AR: Group Annual Report 2021

SR: Group Sustainability Report 2021

AP: Group Analyst Presentation FY 2021



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This document is not part of the assurance scope of the Group Sustainability Report 2021.

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The SASB Content Index 2021 has been produced with professional diligence and at the best of our knowledge and belief. While it is a service for investors to highlight where disclosure contained in the Allianz Group Sustainability Report – prepared in accordance with the Global Reporting Initiative (GRI) Standards – provides information in line with the insurance and asset management standards of the Sustainability Accounting Standard Board (SASB), Allianz SE does not assume liability for the accuracy and completeness of the SASB Content Index 2021.